

**COUNTY OF SISKIYOU,
CALIFORNIA**



**FINANCIAL STATEMENTS
TOGETHER WITH
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
JUNE 30, 2022**

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF SISKIYOU
Annual Financial Report
For the Year Ended June 30, 2022

Table of Contents

	Page
INTRODUCTORY SECTION	
List of Officials	i
FINANCIAL SECTION	
Independent Auditor’s Report.....	1-4
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	5-6
Statement of Activities.....	7
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet	8
Reconciliation of the Governmental Funds Balance Sheet to the	
Government-Wide Statement of Net Position – Governmental Activities	9
Statement of Revenues, Expenditures and Changes in Fund Balances	10
Reconciliation of the Statement of Revenues, Expenditures and Changes in	
Fund Balances of the Governmental Funds to the Government-Wide Statement	
of Activities – Governmental Activities	11
Proprietary Funds:	
Statement of Net Position.....	12-13
Statement of Revenues, Expenses and Changes in Net Position.....	14
Statement of Cash Flows	15-16
Fiduciary Funds:	
Statement of Net Position.....	17
Statement of Changes in Net Position	18
Notes to Basic Financial Statements	19-56
Required Supplementary Information (Unaudited):	
County Pension Plan – Schedule of Changes in the Net Pension Liability and Related Ratios.....	57-58
County Pension Plan – Schedule of Contributions.....	59
County Pension Plan – Notes to County Pension Plan.....	60
County OPEB Plan – Schedule of Changes in Net OPEB Liability and Related Ratios	61
County OPEB Plan – Schedule of Contributions	62
County OPEB Plan – Notes to County OPEB Plan.....	63
Budgetary Comparison Schedule – General Fund	64
Budgetary Comparison Schedule – Road.....	65
Budgetary Comparison Schedule – Human Services	66
Budgetary Comparison Schedule – Behavioral Health Services.....	67
Note to Budgetary Comparison Schedules.....	68

COUNTY OF SISKIYOU
Annual Financial Report
For the Year Ended June 30, 2022

Table of Contents

	Page
FINANCIAL SECTION (CONTINUED)	
Combining Nonmajor Fund Financial Statements:	
Nonmajor Governmental Funds:	
Combining Balance Sheet.....	69
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	70
Special Revenue Funds:	
Combining Balance Sheet	71-73
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	74-76
Capital Projects Funds:	
Combining Balance Sheet	77
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	78
Debt Service Funds:	
Combining Balance Sheet	79
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	80
Internal Service Funds:	
Combining Statement of Net Position.....	81-82
Combining Statement of Revenues, Expenses and Changes in Net Position.....	83
Combining Statement of Cash Flows	84-85
Fiduciary Funds:	
Investment Trust Funds:	
Combining Statement of Fiduciary Net Position.....	86
Combining Statement of Changes in Fiduciary Net Position.....	87

INTRODUCTORY SECTION

- **List of Officials**

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF SISKIYOU
List of Officials
For the Year Ended June 30, 2022

ELECTED OFFICIALS

Supervisor, District 1
Supervisor, District 2
Supervisor, District 3
Supervisor, District 4
Supervisor, District 5

Brandon Criss
Ed Valenzuela
Michael Kobseff
Nancy Ogren
Ray Haupt

Assessor/Recorder
Auditor-Controller
County Clerk
Coroner/Sheriff
District Attorney
Treasurer-Tax Collector

Craig Kay
Diane Olson
Laura Bynum
Jeremiah LaRue
J. Kirk Andrus
Jennifer Taylor

DEPARTMENT DIRECTORS/ADMINISTRATORS

Agricultural Commissioner
Administrative Office/Grand Jury
General Services
Chief Probation Officer
Child Support Services
Community Development/Environmental Health
County Counsel
County Librarian/Museum Curator
Farm Advisor
Health and Human Services Agency
Fire Warden
Public Defender
Public Works Director
Veteran's Service Officer

James E. Smith
Angela Davis
Joy Hall
Michael Coley
Gary Sams
Rick Dean
Edward J. Kiernan
Michael Perry
Rob Wilson
Sarah Collard, Ph. D
Phillip Anzo
Lael Kayfetz
Thomas Deany
Thomas Jackson

THIS PAGE INTENTIONALLY LEFT BLANK

FINANCIAL SECTION

- **Independent Auditor's Report**
- **Basic Financial Statements**
- **Required Supplementary Information**
- **Combining Nonmajor Fund Financial Statements**

THIS PAGE INTENTIONALLY LEFT BLANK

INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors and Grand Jury
County of Siskiyou
Yreka, California

Qualified and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Siskiyou, California (County), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Unmodified
Business-Type Activities	Unmodified
General Fund	Unmodified
Road	Unmodified
Human Services	Unmodified
Behavioral Health	Unmodified
STAGE	Unmodified
Sanitation	Unmodified
Aviation	Unmodified
Septage Receiving Facility	Unmodified
Aggregate Remaining Fund Information	Qualified

Qualified Opinion on Aggregate Remaining Fund Information – Fiduciary Funds

In our opinion, except for the effects of the matter described in the Basis for Qualified and Unmodified Opinions section of our report, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate remaining fund information of the County of Siskiyou as of June 30, 2022, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Governmental Activities, Business-Type Activities, Each Major Fund and Aggregate Remaining Fund Information (Excluding Fiduciary Funds)

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information (excluding fiduciary funds) of the County of Siskiyou as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

To the Board of Supervisors and Grand Jury
County of Siskiyou
Yreka, California

Basis for Qualified and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified audit opinions.

Matter Giving Rise to the Qualified Opinion on the Aggregate Remaining Fund Information

Management has not implemented Statement No. GASB 84 as to the classification of the Fiduciary Funds and the classification of additions and deductions. Accounting principles generally accepted in the United States of America require that all fiduciary funds be classified. The amount by which this departure would affect the assets, net position, additions and deductions of the aggregate remaining fund information has not been determined.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.

To the Board of Supervisors and Grand Jury
County of Siskiyou
Yreka, California

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, County Pension Plan, County OPEB Plan, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtain during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Supervisors and Grand Jury
County of Siskiyou
Yreka, California

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated July 25, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.



Smith & Newell CPAs
Yuba City, California
July 25, 2023

Basic Financial Statements

- **Government-Wide Financial Statements**

THIS PAGE INTENTIONALLY LEFT BLANK

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF SISKIYOU
Statement of Net Position
June 30, 2022

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 79,770,647	\$ 10,540,528	\$ 90,311,175
Cash with fiscal agents	4,278,083	75,393	4,353,476
Receivables:			
Accounts	2,614,293	20,006	2,634,299
Interest	141,852	18,668	160,520
Taxes	2,226,827	9,954	2,236,781
Intergovernmental	3,432,832	1,799,645	5,232,477
Deposits	78,921	-	78,921
Prepaid costs	29,235	-	29,235
Internal balances	(61,021)	61,021	-
Due from external parties	165	-	165
Restricted cash and investments	-	561,290	561,290
Loans receivable	3,415,913	-	3,415,913
Inventory	1,131,860	115,883	1,247,743
Capital assets:			
Non depreciable	10,479,123	1,898,689	12,377,812
Depreciable, net	66,466,857	3,975,088	70,441,945
Total capital assets	<u>76,945,980</u>	<u>5,873,777</u>	<u>82,819,757</u>
Total Assets	<u>174,005,587</u>	<u>19,076,165</u>	<u>193,081,752</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension adjustments	14,153,725	361,772	14,515,497
Deferred OPEB adjustments	11,050,867	345,753	11,396,620
Total Deferred Outflows of Resources	<u>25,204,592</u>	<u>707,525</u>	<u>25,912,117</u>
LIABILITIES			
Accounts payable	2,763,727	152,555	2,916,282
Accrued salaries and benefits	3,178,476	89,085	3,267,561
Accrued interest expense	72,489	13,177	85,666
Deposits payable	430,021	3,400	433,421
Unearned revenue	3,918,187	10,202	3,928,389
Long-term liabilities:			
Due within one year	2,748,474	112,041	2,860,515
Due in more than one year	26,025,196	14,167,200	40,192,396
Net pension liability	75,678,904	2,128,474	77,807,378
Net OPEB liability	61,668,112	1,929,439	63,597,551
Total Liabilities	<u>176,483,586</u>	<u>18,605,573</u>	<u>195,089,159</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension adjustments	26,172,325	608,429	26,780,754
Deferred OPEB adjustments	3,128,802	97,892	3,226,694
Total Deferred Inflows of Resources	<u>29,301,127</u>	<u>706,321</u>	<u>30,007,448</u>

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 1 of 2)

COUNTY OF SISKIYOU
Statement of Net Position
June 30, 2022

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
NET POSITION			
Net investment in capital assets	74,312,405	5,873,777	80,186,182
Restricted for			
General government	3,804,647	-	3,804,647
Public protection	11,208,524	-	11,208,524
Public assistance	15,426,636	-	15,426,636
Health and welfare	21,466,874	-	21,466,874
Public ways and facilities	9,168,970	285,262	9,454,232
Capital projects	21,912	-	21,912
Debt service	1,039,080	-	1,039,080
Unrestricted	<u>(143,023,582)</u>	<u>(5,687,243)</u>	<u>(148,710,825)</u>
Total Net Position	<u>\$ (6,574,534)</u>	<u>\$ 471,796</u>	<u>\$ (6,102,738)</u>

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 2 of 2)

COUNTY OF SISKIYOU
Statement of Activities
For the year Ended June 30, 2022

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental activities:				
General government	\$ 9,086,660	\$ 3,558,214	\$ 14,010,430	\$ -
Public protection	40,099,839	5,005,424	9,323,359	-
Health and welfare	18,927,717	1,220,827	16,639,165	-
Public assistance	24,258,280	9,601	26,971,004	-
Education	826,393	-	130,985	-
Culture and recreation	23,651	-	-	-
Public ways and facilities	12,246,894	459,943	11,831,557	-
Interest on long-term debt	784,079	-	-	-
Total Governmental Activities	106,253,513	10,254,009	78,906,500	-
Business-type activities:				
STAGE	2,191,685	71,763	1,959,004	-
Sanitation	1,590,158	2,161,702	126,466	-
Aviation	338,497	193,146	416,275	-
Septage receiving facility	498	-	-	-
Total Business-Type Activities	4,120,838	2,426,611	2,501,745	-
Total	\$ 110,374,351	\$ 12,680,620	\$ 81,408,245	\$ -

General revenues:

Taxes:

- Property taxes
- Sales and use taxes
- Transient occupancy taxes
- Property transfer taxes
- Timber yield taxes
- Franchise taxes
- Interest and investment earnings
- Miscellaneous

Transfers

Total General Revenues

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the basic financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Governmental Activities	Business-Type Activities	Total
\$ 8,481,984	\$ -	\$ 8,481,984
(25,771,056)	-	(25,771,056)
(1,067,725)	-	(1,067,725)
2,722,325	-	2,722,325
(695,408)	-	(695,408)
(23,651)	-	(23,651)
44,606	-	44,606
(784,079)	-	(784,079)
<u>(17,093,004)</u>	<u>-</u>	<u>(17,093,004)</u>
-	(160,918)	(160,918)
-	698,010	698,010
-	270,924	270,924
-	(498)	(498)
<u>-</u>	<u>807,518</u>	<u>807,518</u>
<u>(17,093,004)</u>	<u>807,518</u>	<u>(16,285,486)</u>
13,783,018	-	13,783,018
7,110,198	-	7,110,198
1,494,092	-	1,494,092
618,519	-	618,519
292,117	-	292,117
404,682	-	404,682
(2,908,250)	(439,095)	(3,347,345)
2,550,634	249,951	2,800,585
115	(115)	-
<u>23,345,125</u>	<u>(189,259)</u>	<u>23,155,866</u>
6,252,121	618,259	6,870,380
<u>(12,826,655)</u>	<u>(146,463)</u>	<u>(12,973,118)</u>
<u>\$ (6,574,534)</u>	<u>\$ 471,796</u>	<u>\$ (6,102,738)</u>

THIS PAGE INTENTIONALLY LEFT BLANK

Basic Financial Statements

- **Fund Financial Statements**

THIS PAGE INTENTIONALLY LEFT BLANK

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF SISKIYOU
Balance Sheet
Governmental Funds
June 30, 2022

	General Fund	Road	Human Services	Behavioral Health Services
ASSETS				
Cash and investments	\$ 19,751,721	\$ 7,802,859	\$ 13,456,399	\$ 15,968,808
Cash with fiscal agent	2,967,586	295,289	379,650	293,989
Receivable:				
Accounts	2,330,502	460	23,324	36,956
Interest	39,952	12,396	21,537	28,556
Taxes	1,600,815	-	-	531,160
Intergovernmental	644,744	1,124,011	719,670	628,160
Due from other funds	189,485	31,112	336,762	99,218
Deposits	1,700	-	10,297	33,764
Prepaid costs	7,653	-	10,433	1,328
Loans receivable	-	-	373,044	1,350,079
Inventory	-	933,780	-	-
Total Assets	\$ 27,534,158	\$ 10,199,907	\$ 15,331,116	\$ 18,972,018
LIABILITIES				
Accounts payable	\$ 595,347	\$ 760,746	\$ 241,678	\$ 818,785
Accrued salaries and benefits	1,580,976	406,965	430,851	306,746
Deposits payable	430,021	-	-	-
Due to other funds	85,679	-	146,727	434,077
Unearned revenue	3,593,871	-	324,316	-
Total Liabilities	6,285,894	1,167,711	1,143,572	1,559,608
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	3,002,690	367,909	-	754,156
Deferred housing loan payments	-	-	-	-
Deferred business loan payments	-	-	-	-
Total Deferred Inflows of Resources	3,002,690	367,909	-	754,156
FUND BALANCES				
Nonspendable	7,653	933,780	383,477	1,351,407
Restricted	6,501,988	448,362	847,136	6,079,122
Committed	5,566,194	5,150	1,550	11,300
Assigned	5,205	7,276,995	12,955,381	9,216,425
Unassigned	6,164,534	-	-	-
Total Fund Balances	18,245,574	8,664,287	14,187,544	16,658,254
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 27,534,158	\$ 10,199,907	\$ 15,331,116	\$ 18,972,018

The notes to the basic financial statements are an integral part of this statement.

Other Governmental Funds	Total
\$ 18,831,327	\$ 75,811,114
318,931	4,255,445
260,549	2,651,791
34,265	136,706
94,852	2,226,827
316,247	3,432,832
123,565	780,142
33,160	78,921
9,821	29,235
1,692,790	3,415,913
-	933,780
\$ 21,715,507	\$ 93,752,706
\$ 208,940	\$ 2,625,496
428,532	3,154,070
-	430,021
195,417	861,900
-	3,918,187
832,889	10,989,674
277,190	4,401,945
833,364	833,364
859,426	859,426
1,969,980	6,094,735
9,821	2,686,138
6,911,623	20,788,231
3,109,403	8,693,597
8,939,584	38,393,590
(57,793)	6,106,741
18,912,638	76,668,297
\$ 21,715,507	\$ 93,752,706

COUNTY OF SISKIYOU
Reconciliation of the Governmental Funds Balance Sheet to the
Government-Wide Statement of Net Position - Governmental Activities
June 30, 2022

Total Fund Balance - Total Governmental Funds	\$ 76,668,297
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheet.	76,750,229
Other long-term assets are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the governmental funds.	
Unavailable revenue	4,401,945
Deferred housing loan payments	833,364
Deferred business loan payments	859,426
Interest payable on long-term debt does not require the use of current financial resources and therefore is not accrued as a liability in the governmental funds balance sheet.	(72,489)
Deferred outflows of resources related to pension and OPEB are not reported in the governmental funds.	25,009,929
Deferred inflows of resources related to pension and OPEB are not reported in the governmental funds.	(29,036,279)
Certain liabilities are not due and payable in the current period and therefore are not reported in reported in the governmental funds.	
Bonds payable	(11,642,905)
Loans payable	(1,100,716)
Leases payable	(1,372,969)
Behavioral Health repayment liability	(11,677,336)
Compensated absences	(2,780,829)
Net pension liability	(75,116,951)
Net OPEB liability	(61,105,256)
Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the Statement of Net Position.	<u>2,808,006</u>
Net Position of Governmental Activities	<u><u>\$ (6,574,534)</u></u>

The notes to the basic financial statements are an integral part of this statement.

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF SISKIYOU
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

	<u>General Fund</u>	<u>Road</u>	<u>Human Services</u>	<u>Behavioral Health Services</u>
REVENUES				
Taxes and assessments	\$ 17,670,708	\$ -	\$ 3,608,038	\$ 1,663,758
Licenses and permits	906,786	-	-	-
Fines and forfeitures	2,238,036	-	-	(353)
Use of money and property	(977,648)	(331,783)	(568,112)	(649,166)
Intergovernmental	19,774,379	11,845,477	25,333,481	13,185,313
Charges for services	5,072,445	96,145	120	417,837
Other revenues	236,653	18,678	28,350	5,926
Total Revenues	<u>44,921,359</u>	<u>11,628,517</u>	<u>28,401,877</u>	<u>14,623,315</u>
EXPENDITURES				
Current:				
General government	10,340,031	-	-	-
Public protection	29,277,612	-	-	-
Health and welfare	32,219	-	-	13,212,024
Public assistance	327,263	-	25,217,389	-
Education	811,311	-	-	-
Culture and recreation	24,307	-	-	-
Public ways and facilities	-	10,230,281	-	-
Debt service:				
Principal	-	-	-	200,000
Interest and other charges	-	-	-	-
Capital outlay	866,124	561,329	1,024,947	922,827
Total Expenditures	<u>41,678,867</u>	<u>10,791,610</u>	<u>26,242,336</u>	<u>14,334,851</u>
Excess of Revenues Over (Under) Expenditures	<u>3,242,492</u>	<u>836,907</u>	<u>2,159,541</u>	<u>288,464</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	449,380	75,191	-	-
Transfers out	-	(3,560)	(82,307)	(112,802)
Proceeds from the sale of capital assets	725,123	5,000	-	-
Debt proceeds	22,897	-	799,351	922,827
Total Other Financing Sources (Uses)	<u>1,197,400</u>	<u>76,631</u>	<u>717,044</u>	<u>810,025</u>
Net Change in Fund Balances	4,439,892	913,538	2,876,585	1,098,489
Fund Balances - Beginning	<u>13,805,682</u>	<u>7,750,749</u>	<u>11,310,959</u>	<u>15,559,765</u>
Fund Balances - Ending	<u>\$ 18,245,574</u>	<u>\$ 8,664,287</u>	<u>\$ 14,187,544</u>	<u>\$ 16,658,254</u>

The notes to the basic financial statements are an integral part of this statement.

Other Governmental Funds	Total
\$ 494,899	\$ 23,437,403
569,871	1,476,657
55,712	2,293,395
(200,255)	(2,726,964)
12,231,844	82,370,494
552,105	6,138,652
1,469,285	1,758,892
<u>15,173,461</u>	<u>114,748,529</u>
12,477	10,352,508
6,896,190	36,173,802
7,471,174	20,715,417
-	25,544,652
108,457	919,768
-	24,307
328,374	10,558,655
766,850	966,850
788,399	788,399
376,453	3,751,680
<u>16,748,374</u>	<u>109,796,038</u>
<u>(1,574,913)</u>	<u>4,952,491</u>
1,950,186	2,474,757
(2,275,927)	(2,474,596)
-	730,123
62,440	1,807,515
<u>(263,301)</u>	<u>2,537,799</u>
(1,838,214)	7,490,290
<u>20,750,852</u>	<u>69,178,007</u>
<u>\$ 18,912,638</u>	<u>\$ 76,668,297</u>

COUNTY OF SISKIYOU
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of the Governmental Funds to the
Government-Wide Statement of Activities - Governmental Activities
For the Year Ended June 30, 2022

Net Change in Fund Balances - Total Governmental Funds \$ 7,490,290

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital outlay	1,930,785
Capital outlay related to the right to use capital assets	1,820,895
Less current year depreciation/amortization	(4,787,327)
Various adjustments affecting capital assets (including contributions and transfers)	(11,822)

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Decrease in behavioral health liability	200,000
Principal retirements	766,850
Lease retirements	434,546
Proceeds related to the right to use capital assets	(1,807,515)
Amortization of bond issue costs	(1,667)

Some revenues reported in the Statement of Activities will not be collected for several months after the County's year end and do not provide current financial resources and therefore are not reported as revenues in the governmental funds.

Change in deferred unavailable revenue	(2,832,069)
Change in deferred housing loan payments	(26,340)
Change in deferred business loan payments	(12,455)

Certain changes in deferred outflows and deferred inflows of resources reported in the Statement of Activities relate to long-term liabilities and are not reported in the governmental funds.

Change in deferred outflows of resources related to pension	6,602,954
Change in deferred inflows of resources related to pension	(25,538,615)
Change in deferred outflows of resources related to OPEB	1,683,027
Change in deferred inflows of resources related to OPEB	3,637,549

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Change in compensated absences	142,828
Change in net pension liability	23,761,705
Change in net OPEB liability	(7,772,501)
Change in accrued interest payable	4,320

Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.

566,683

Change in Net Position of Governmental Activities **\$ 6,252,121**

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF SISKIYOU
Statement of Net Position
Proprietary Funds
June 30, 2022

	Business-Type Activities - Enterprise Funds			
	STAGE	Sanitation	Aviation	Septage Receiving Facility
ASSETS				
Current Assets:				
Cash and investments	\$ 195,483	\$ 9,911,363	\$ 113,861	\$ 319,821
Cash with fiscal agent	55,690	19,703	-	-
Receivables:				
Accounts	553	18,897	556	-
Interest	458	17,190	467	553
Taxes	-	9,954	-	-
Intergovernmental	1,527,300	75,284	197,061	-
Due from other funds	-	71,197	2,700	-
Inventory	115,883	-	-	-
Total Current Assets	1,895,367	10,123,588	314,645	320,374
Noncurrent Assets:				
Restricted cash	-	561,290	-	-
Capital assets:				
Non-depreciable	227,803	1,069,318	601,568	-
Depreciable, net	2,882,750	221,378	870,960	-
Total capital assets	3,110,553	1,290,696	1,472,528	-
Total Noncurrent Assets	3,110,553	1,851,986	1,472,528	-
Total Assets	5,005,920	11,975,574	1,787,173	320,374
DEFERRED OUTFLOWS OF RESOURCES				
Deferred pension adjustments	252,818	108,954	-	-
Deferred OPEB adjustments	242,167	103,586	-	-
Total Deferred Outflows of Resources	494,985	212,540	-	-

The notes to the basic financial statements are an integral part of this statement.

<u>Totals</u>	<u>Governmental Activities Internal Service Funds</u>
\$ 10,540,528	\$ 3,959,533
75,393	22,638
20,006	(37,498)
18,668	5,146
9,954	-
1,799,645	-
73,897	30,588
115,883	198,080
<u>12,653,974</u>	<u>4,178,487</u>
561,290	-
1,898,689	81,151
3,975,088	114,600
<u>5,873,777</u>	<u>195,751</u>
<u>6,435,067</u>	<u>195,751</u>
<u>19,089,041</u>	<u>4,374,238</u>
361,772	93,800
345,753	100,863
<u>707,525</u>	<u>194,663</u>

COUNTY OF SISKIYOU
Statement of Net Position
Proprietary Funds
June 30, 2022

	Business-Type Activities - Enterprise Funds			
	STAGE	Sanitation	Aviation	Septage Receiving Facility
LIABILITIES				
Current Liabilities:				
Accounts payable	29,132	89,859	33,564	-
Accrued salaries and benefits	58,300	30,785	-	-
Interest payable	-	13,177	-	-
Deposits payable	-	-	3,400	-
Due to other funds	9,887	-	2,989	-
Unearned revenue	10,202	-	-	-
Compensated absences payable	21,833	11,595	-	-
Lease payable	-	-	-	-
Loan payable	-	78,613	-	-
Estimated claims liability	-	-	-	-
Total Current Liabilities	129,354	224,029	39,953	-
Noncurrent Liabilities:				
Compensated absences payable	39,646	20,726	-	-
Lease payable	-	-	-	-
Loan payable	-	843,622	-	-
Closure/postclosure liability	-	13,263,206	-	-
Net pension liability	1,586,840	541,634	-	-
Net OPEB liability	1,351,390	578,049	-	-
Total Noncurrent Liabilities	2,977,876	15,247,237	-	-
Total Liabilities	3,107,230	15,471,266	39,953	-
DEFERRED INFLOWS OF RESOURCES				
Deferred pension adjustments	417,364	191,065	-	-
Deferred OPEB adjustments	68,564	29,328	-	-
Total Deferred Inflows of Resources	485,928	220,393	-	-
NET POSITION				
Investment in capital assets	3,110,553	1,290,696	1,472,528	-
Restricted	119,096	166,166	-	-
Unrestricted	(1,321,902)	(4,960,407)	274,692	320,374
Total Net Position	\$ 1,907,747	\$ (3,503,545)	\$ 1,747,220	\$ 320,374

The notes to the basic financial statements are an integral part of this statement.

Totals	Governmental Activities Internal Service Funds
152,555	138,231
89,085	24,406
13,177	-
3,400	-
12,876	9,686
10,202	-
33,428	5,888
-	2,865
78,613	-
-	172,322
393,336	353,398
60,372	8,716
-	9,124
843,622	-
13,263,206	-
2,128,474	561,953
1,929,439	562,856
18,225,113	1,142,649
18,618,449	1,496,047
608,429	236,290
97,892	28,558
706,321	264,848
5,873,777	195,751
285,262	31,873
(5,687,243)	2,580,382
\$ 471,796	\$ 2,808,006

COUNTY OF SISKIYOU
Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2022

	Business-Type Activities - Enterprise Funds			
	STAGE	Sanitation	Aviation	Septage Receiving Facility
OPERATING REVENUES				
Charges for services	\$ 71,763	\$ 2,161,702	\$ 709	\$ -
Rental income	-	-	192,437	-
Other revenues	249,951	-	-	-
Total Operating Revenues	321,714	2,161,702	193,146	-
OPERATING EXPENSES				
Salaries and benefits	1,075,596	515,128	-	-
Services and supplies	791,175	1,029,713	166,377	498
Depreciation	324,914	11,583	172,120	-
Total Operating Expenses	2,191,685	1,556,424	338,497	498
Operating Income (Loss)	(1,869,971)	605,278	(145,351)	(498)
NON-OPERATING REVENUE (EXPENSES)				
Interest income	(2,147)	(420,275)	(3,940)	(12,733)
Intergovernmental	1,959,004	126,466	416,275	-
Interest expense	-	(33,734)	-	-
Total Non-Operating Revenue (Expenses)	1,956,857	(327,543)	412,335	(12,733)
Income (Loss) Before Transfers	86,886	277,735	266,984	(13,231)
Transfers out	(115)	-	-	-
Change in Net Position	86,771	277,735	266,984	(13,231)
Total Net Position (Deficit) - Beginning	1,820,976	(3,781,280)	1,480,236	333,605
Total Net Position (Deficit) - Ending	\$ 1,907,747	\$ (3,503,545)	\$ 1,747,220	\$ 320,374

The notes to the basic financial statements are an integral part of this statement.

Totals	Governmental Activities Internal Service Funds
\$ 2,234,174	\$ 8,076,423
192,437	2,695
249,951	79,925
2,676,562	8,159,043
1,590,724	359,919
1,987,763	7,033,315
508,617	28,708
4,087,104	7,421,942
(1,410,542)	737,101
(439,095)	(168,427)
2,501,745	(1,945)
(33,734)	-
2,028,916	(170,372)
618,374	566,729
(115)	(46)
618,259	566,683
(146,463)	2,241,323
\$ 471,796	\$ 2,808,006

COUNTY OF SISKIYOU
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2022

	Business-Type Activities - Enterprise Funds			
	STAGE	Sanitation	Aviation	Septage Receiving Facility
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 321,714	\$ 2,166,828	\$ 196,102	\$ -
Payments to suppliers	(766,882)	(1,078,490)	(146,334)	(498)
Payments to employees	(1,323,162)	(562,904)	-	-
Net Cash Provided (Used) by Operating Activities	(1,768,330)	525,434	49,768	(498)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Intergovernmental revenue received	1,725,227	51,182	272,826	-
Tax revenue received	-	(1,480)	-	-
Transfers to other funds	(115)	-	-	-
Interfund loans received	9,887	-	2,989	-
Interfund loans made	-	(71,197)	(2,700)	-
Interfund loan repayments received	22,106	57,682	-	-
Interfund loans repaid	(20,867)	(7,540)	(29,990)	-
Net Cash Provided (Used) by Noncapital Financing Activities	1,736,238	28,647	243,125	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	-	-	(311,821)	-
Principal paid on capital debt	-	(75,954)	-	-
Interest paid on capital debt	-	(34,937)	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	-	(110,891)	(311,821)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest earnings	(2,262)	(424,885)	(4,221)	(12,862)
Net Cash Provided (Used) by Investing Activities	(2,262)	(424,885)	(4,221)	(12,862)
Net Increase (Decrease) in Cash and Cash Equivalents	(34,354)	18,305	(23,149)	(13,360)
Balances - Beginning	285,527	10,474,051	137,010	333,181
Balances - Ending	\$ 251,173	\$ 10,492,356	\$ 113,861	\$ 319,821

The notes to the basic financial statements are an integral part of this statement.

Totals	Governmental Activities Internal Service Funds
\$ 2,684,644	\$ 8,204,629
(1,992,204)	(7,099,674)
(1,886,066)	(568,798)
(1,193,626)	536,157
2,049,235	-
(1,480)	-
(115)	(46)
12,876	9,686
(73,897)	(30,588)
79,788	105,055
(58,397)	(29,397)
2,008,010	54,710
(311,821)	(21,871)
(75,954)	(2,782)
(34,937)	-
(422,712)	(24,653)
(444,230)	(169,218)
(444,230)	(169,218)
(52,558)	396,996
11,229,769	3,585,175
\$ 11,177,211	\$ 3,982,171

COUNTY OF SISKIYOU
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2022

	Business-Type Activities - Enterprise Funds			
	STAGE	Sanitation	Aviation	Septage Receiving Facility
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (1,869,971)	\$ 605,278	\$ (145,351)	\$ (498)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	324,914	11,583	172,120	-
Decrease (increase) in:				
Accounts receivable	-	5,126	2,956	-
Inventory	2,238	-	-	-
Deferred pension adjustments	(59,217)	(46,098)	-	-
Deferred OPEB adjustments	(66,741)	(39,818)	-	-
Increase (decrease) in:				
Accounts payable	22,055	47,247	20,043	-
Accrued salaries and benefits	(4,260)	3,453	-	-
Compensated absences payable	7,436	976	-	-
Estimated claims liability	-	-	-	-
Closure/post-closure liability	-	(96,024)	-	-
Net pension liability	(554,638)	(246,368)	-	-
Net OPEB liability	71,934	112,961	-	-
Deferred pension adjustments	404,107	179,503	-	-
Deferred OPEB adjustments	(46,187)	(12,385)	-	-
Net Cash Provided (Used) by Operating Activities	\$ (1,768,330)	\$ 525,434	\$ 49,768	\$ (498)

The notes to the basic financial statements are an integral part of this statement.

Totals	Governmental Activities Internal Service Funds
\$ (1,410,542)	\$ 737,101
508,617	28,708
8,082	45,586
2,238	(44,834)
(105,315)	(23,526)
(106,559)	(18,348)
89,345	10,853
(807)	(7,836)
8,412	(8,541)
-	(32,378)
(96,024)	-
(801,006)	(317,777)
184,895	(38,964)
583,610	231,531
(58,572)	(25,418)
\$ (1,193,626)	\$ 536,157

COUNTY OF SISKIYOU
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2022

	Investment Trust Funds	Custodial Funds	Total
ASSETS			
Cash and investments	\$ 123,908,951	\$ 13,447,684	\$ 137,356,635
Receivables:			
Accounts	67,822	587	68,409
Interest	27,089	-	27,089
Taxes	5,486	5,139,851	5,145,337
Deposits	100	-	100
Total Assets	124,009,448	18,588,122	142,597,570
LIABILITIES			
Accounts payable	166,453	5,642	172,095
Due to other funds	-	165	165
Unearned revenue	4,540	-	4,540
Long-term debt:			
Due in more than one year	424,563	-	424,563
Total Liabilities	595,556	5,807	601,363
NET POSITION			
Restricted for:			
Pool participants	123,413,892	-	123,413,892
Individuals, organizations, and other governments	-	18,582,315	18,582,315
Total Net Position	\$ 123,413,892	\$ 18,582,315	\$ 141,996,207

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF SISKIYOU
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2022

	<u>Investment Trust Funds</u>	<u>Custodial Funds</u>	<u>Total Fiduciary Funds</u>
ADDITIONS			
Contributions to pooled investments	\$453,171,166	\$ 150,293,695	\$603,464,861
Net investment income	(5,085,477)	907,700	(4,177,777)
Total Additions	<u>448,085,689</u>	<u>151,201,395</u>	<u>599,287,084</u>
DEDUCTIONS			
Distributions from pooled investments	424,211,454	147,319,715	571,531,169
Total Deductions	<u>424,211,454</u>	<u>147,319,715</u>	<u>571,531,169</u>
Total Change in Net Position	23,874,235	3,881,680	27,755,915
Net Position - Beginning	<u>99,539,657</u>	<u>14,700,635</u>	<u>114,240,292</u>
Net Position - Ending	<u>\$123,413,892</u>	<u>\$ 18,582,315</u>	<u>\$141,996,207</u>

The notes to the basic financial statements are an integral part of this statement.

THIS PAGE INTENTIONALLY LEFT BLANK

Basic Financial Statements

- **Notes to Basic Financial Statements**

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a county-wide basis including law and justice, education, detention, social services and health, fire protection, road construction, road maintenance, transportation, recreation and cultural facilities, elections and records, communications, planning, zoning, and tax collection.

Component Units

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Siskiyou, Auditor-Controller's Office, 311 4th Street, Room 101, Yreka, CA, 96097.

Blended Component Units

Flood Control and Water Conservation District - The Flood Control and Water Conservation District was established to provide for flood control and water conservation in the County. The County is financially accountable for this entity. Financial accountability is primarily demonstrated by the Board of Supervisors acting as the Board of Directors, and its ability to impose its will. Therefore, the activities of the District are blended with the primary government as a special revenue fund.

Air Pollution Control District - The Air Pollution Control District was established to provide better air quality to residents. The County is financially responsible for this entity. Financial accountability is primarily demonstrated by the Board of Supervisors acting as the Board of Directors, and its ability to impose its will. Therefore, the activities of the District are blended with the primary government as a special revenue fund.

Local Transportation Administration - The Local Transportation Administration was established to provide local transportation services to County residents. The County is financially accountable for this entity. Financial accountability is primarily demonstrated by the Board of Supervisors appointing the Administration's Board, and also occupying three positions, and its ability to impose its will. Therefore, the activities of the Administration are blended with the primary government as a special revenue fund.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Blended Component Units (Continued)

Regional Transportation Planning - The Regional Transportation Planning was established to provide regional transportation planning to County residents. The County is financially accountable for this entity. Financial accountability is primarily demonstrated by the Board of Supervisors acting as the Board of Directors, and its ability to impose its will. Therefore, the activities of the entity are blended with the primary government as a special revenue fund.

County Service Areas #3, #4, and #5 - These County Service Areas were established to provide County services. The County is financially accountable for these entities. Financial accountability is primarily demonstrated by the Board of Supervisors acting as the Board of Directors, and its ability to impose its will. Therefore, the activities of the Districts are blended with the primary government as special revenue funds.

Lake Siskiyou Hydroelectric Project - The Lake Siskiyou Hydroelectric Project is a joint powers authority formed by the County of Siskiyou and the Siskiyou County Flood Control and Water Conservation District (discussed above), and was established to operate the Box Canyon Dam. The County is financially accountable for this entity. Financial accountability is primarily demonstrated by the Board of Supervisors acting as the Board of Directors, and its ability to impose its will. Therefore, the activities of the entity are blended with the primary government as a special revenue fund.

Siskiyou Association of Governmental Entities - Under State law, all counties and cities are required to be part of a Regional Planning Agency. The Siskiyou Association of Governmental Entities (SAGE) is an agency established by a Joint Powers Agreement (JPA) among City members and the County. The JPA was adopted June 22, 1972, to provide a permanent forum for discussion and study of regional problems of mutual interest to the cities within, and the County of Siskiyou, and for development of policy and action recommendations for each respective member entity. Siskiyou County and its nine cities are one Regional Planning Agency. The activities of the Association are blended with the primary government as a special revenue fund.

Discretely Presented Component Units

There are no component units of the County which meet the criteria for discrete presentation.

Joint Agencies

The County is a member of the California State Association of Counties Excess Insurance Authority (CSAC). CSAC is a joint powers authority organized for the purpose of developing and funding excess insurance programs for member counties. CSAC operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. CSAC is under the control and direction of a board of directors consisting of representatives of the fifty-member counties. Complete audited financial statements can be obtained from CSAC's office at 75 Iron Point Circle, Suite 200, Folsom, CA 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down, are included in the program expense reported for individual functions and activities. Program revenues include (1) charges paid by the recipients of goods and services offered by the program, (2) operating grants and contributions, and (3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories, each is displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General fund includes such activities as public protection, public ways and facilities, health and welfare, public assistance, education, and recreation services.
- The Road fund is a special revenue fund used to account for revenues and expenditures for streets and road maintenance and expansion.
- The Human Services fund is a special revenue fund used to account for revenues and expenditures for social welfare.
- The Behavioral Health Services fund is a special revenue fund used to account for revenues and expenditures for behavioral health programs.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements (Continued)

The County reports the following major proprietary funds:

- The STAGE fund is an enterprise fund used to account for activity related to providing county residents with public transportation services.
- The Sanitation fund is an enterprise used to account for activity related to providing customers with sanitation facilities and services.
- The Aviation fund is an enterprise fund used to account for activity related to providing customers with aviation facilities and services.
- The Septage Receiving Facility fund is an enterprise fund used to account for the fees and the cost of operation and maintenance of the septage receiving facilities, including cost of improvements and to meet State regulations regarding septage disposal facilities.

The County reports the following additional fund types:

- Internal Service funds account for the County's fuel services, communications, automotive services, information technology, and self-insurance programs which provide services to other departments on a cost reimbursement basis.
- The Investment Trust funds are used to report fiduciary activities from the external portion of an investment pool and individual accounts held in trust. Participants include school districts and other special districts governed by local boards, regional boards, and authorities. These funds represent the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.
- Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. These include unapportioned property taxes and other custodial funds.

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting and Measurement Focus (Continued)

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants, and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within 30-45 days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds include trust funds and custodial funds. All investment trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial funds are typically reported using the accrual basis of accounting to recognize all material receivables and payables.

D. Non-Current Governmental Assets/Liabilities

Non-current governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide Statement of Net Position.

E. Cash and Cash Equivalents

For purposes of the accompanying Statement of Cash Flows, the County considers all highly liquid investments, including restricted cash and investments and cash with fiscal agent, with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Investments

The County sponsors an investment pool that is managed by the County Treasurer. The County's pool activity is governed by California Government Code Sections 27000.1 and 53607 as well as the County's investment policy.

Investment transactions are recorded on the trade date. The fair value of investments is determined monthly. Investments in nonparticipating interest-earning investment contracts are reported at cost; short-term investments are reported at amortized cost, investments in the State of California's Local Agency Investment Fund, an external pool, are reported at amortized cost which approximates fair value, and the fair value of all other investments are obtained by using quotations obtained from independent published sources or by the safekeeping institution. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Investments (Continued)

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Interest payments, accrued interest, accreted discounts, amortized premiums, and realized capital gains and losses, net of administrative fees, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2022, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in agency funds where there are no interest earnings requirements are assigned to the General fund per County Policy. Income from non-pooled investments is recorded based on the specific investments held by the fund.

G. Restricted Cash and Investments

The County reflects cash and investments held in safekeeping for planning, jail inmate deposits payable and monies set aside in a irrevocable trust to fund future pension costs as cash with fiscal agent.

The County reports restricted cash and investments of \$561,290 held in the Sanitation fund to fund closure and postclosure costs of the Yreka landfill.

H. Receivables

Receivables for governmental activities consist mainly of accounts, interest, taxes and intergovernmental revenues. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

Receivables for business-type activities consist mainly of user fees, interest, and intergovernmental revenues. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

I. Other Assets

Inventory

Inventories are stated at average cost (first-in, first-out basis) for governmental and proprietary funds. Inventory recorded by governmental funds includes materials and supplies for roads and are recorded as expenditures at the time the inventory is consumed. Inventory recorded by proprietary funds includes supplies for STAGE and the internal service funds and are recorded as expenses at the time the inventory is consumed.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Other Assets (Continued)

Prepaid Items

Payments made for services that will benefit periods beyond June 30, 2022 are recorded as prepaid costs under both the accrual and modified accrual basis of accounting. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased. The County records both prepaid costs for expenditures/expenses paid for services that will benefit future periods and prepaid insurance for the net investment in a joint powers self-insurance agency.

J. Loans Receivable

A total of \$3,415,913 was recorded as loans receivable at June 30, 2022.

\$1,692,790 represents low interest notes and related accrued interest to finance multi-family and single-family construction and rehabilitation projects, home buyer assistance for low-income families, as well as business start-up costs. Loan terms are 15 to 55 years with interest rates at 0.00 to 5.00 percent. The primary source of funding for these loans comes from grants from the federal Community Development Block Grant (CDBG) and Home Investment Partnerships (HOME) programs. The CDBG and HOME grants contain monitoring requirements to ensure grant compliance. These requirements are reflected in the loan agreements. Due to the terms of the loans, offsetting deferred inflows of resources of \$1,692,790 have been established in the Governmental Funds Balance Sheet for the housing and business loan principal and interest payments.

The County also issued two loans to Rural Communities Housing Development Corporation through the State of California Department of Business, Consumer Services and Housing Agency Homeless Housing Assistance and Prevention program. The first loan in the amount of \$280,000 was to fund the predevelopment component of the program and has an interest rate of 0%. All principal on the loan is due in full on the earlier of: (1) the date of any default, or (2) the expiration of the loan term. However, any amount expended on predevelopment costs will be forgiven. The second loan in the amount of \$1,563,499 was to fund predevelopment and construction related to homeless housing assistance and has an interest rate of 3%. All principal and accrued interest on the loan will be due in full on the earlier of: (1) the date of any default, or (2) the expiration of the loan term. However, any amount expended on predevelopment costs will be forgiven. The balance outstanding as of June 30, 2022 was \$1,723,123.

K. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks, sewer, and similar items) are defined by the County as assets with a cost of more than \$5,000 and an estimated useful life of more than three years. Capital assets are recorded at historical cost, or estimated historical cost if actual historical cost is unavailable. Contributed capital assets are recorded at their acquisition value at the date of donation.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Capital Assets (Continued)

Capital assets used in operations are depreciated or amortized using the straight-line method over the assets' estimated useful lives in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	3 to 20 years
Structures and improvements	50 years
Infrastructure	10 to 50 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

L. Property Tax

The State of California's (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1 percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value, as defined by Article XIII A, and may be adjusted by no more than 2 percent per fiscal year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1 percent tax levy among the County, cities, school districts, and other districts.

The County of Siskiyou is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

The County levies, bills, and collects taxes as follows:

	Secured	Unsecured
Valuation/lien dates	January 1	January 1
Due dates	November 1 (1 st installment) February 1 (2 nd installment)	July 1
Delinquent dates	December 10 (1 st installment) April 10 (2 nd installment)	August 31

The County of Siskiyou apportions secured property tax revenue in accordance with the alternate method of distribution, the "Teeter Plan", as prescribed by Section 4717 of the California Revenue and Taxation code. Under the Teeter Plan, penalties and interest collected on delinquent secured taxes are required to be held in trust in the Tax Loss Reserve Fund (TLRF). The primary purpose of TLRF is to cover losses that may occur as a result of special sales of tax-defaulted property.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Property Tax (Continued)

The County is legally required to maintain a minimum balance of 1 percent of the annual taxes levied on properties participating in the Teeter Plan. The balance in the TLRF was \$528,688 at June 30, 2022. The County's management believes that any ownership rights to the TLRF the County may have, are effective only upon an Auditor-Controller approved transfer or to the extent of losses related to the sale of tax defaulted property. Amounts in the TLRF are considered to be held in a custodial capacity for the participants in the County's apportionment methodology and accounted for in the fiduciary fund.

M. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not in spendable form.

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore, are not eliminated in the process of preparing the government-wide Statement of Activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

N. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

O. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation leave, comp time and sick leave payout, where applicable. In the government-wide financial statements the accrued compensated absences is recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds the accrued compensated absences is recorded as an expense and related liability in the year earned. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Pension

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's California Public Employees' Retirement system (CalPERS) plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

GASB 68 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Measurement Period	June 30, 2020 to June 30, 2021

Q. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

GASB 68 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Measurement Period	July 1, 2020 to June 30, 2021

R. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category. These items relate to the outflows from changes in the net pension liability and net OPEB liability and are reportable on the Statement of Net Position.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has four types of items which qualify for reporting in this category. One item, unavailable revenue, is reported only on the governmental funds balance sheet. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second and third items relate to inflows from changes in the net pension liability and net OPEB liability and are reportable on the Statement of Net Position. The fourth item relates to the total business and housing loan principal and interest receivable amount and is reportable on the Statement of Net Position as well as the governmental funds balance sheet.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

S. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

T. Implementation of Governmental Accounting Standards Board (GASB) Statements

The following Governmental Accounting Standards Board (GASB) Statements have been implemented, if applicable, in the current financial statements.

Statement No. 87, Leases. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period. This statement enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and simplifies accounting for interest cost incurred before the end of a construction period.

Statement No. 92, Omnibus 2020. This Statement will enhance comparability in the application of accounting and financial reporting requirements and will improve the consistency of authoritative literature.

Statement No. 93, Replacement of Interbank Offered Rates. The objective of this Statement is to address implications of GASB Statement No. 53 and GASB Statement No. 87 and other accounting and financial reporting implications that result from the replacement of an IBOR.

Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. The requirements of this Statement will result in more consistent financial reporting of defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans, while mitigating the costs associated with reporting those plans. The requirements also will enhance the relevance, consistency, and comparability of (1) the information related to Section 457 plans that meet the definition of a pension plan and the benefits provided through those plans and (2) investment information for all Section 457 plans.

U. Future Accounting Pronouncements

The following GASB Statements will be implemented, if applicable, in future financial statements:

Statement No. 91 "Conduit Debt Obligations" The requirements of this statement are effective for periods beginning after December 15, 2021. (FY 22/23)

Statement No. 94 "Public-Private and Public-Public Partnerships and Availability Payment Arrangements" The requirements of this statement are effective for periods beginning after June 15, 2022. (FY 22/23)

Statement No. 96 "Subscription-Based Information Technology Arrangements" The requirements of this statement are effective for periods beginning after June 15, 2022. (FY 22/23)

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balance/Net Position

The following major enterprise fund had a deficit net position balance at June 30, 2022. This deficit is expected to be eliminated through future additional funding.

Sanitation	\$ 3,503,545
------------	--------------

The following nonmajor special revenue fund had a deficit fund balance at June 30, 2022. This deficit is expected to be eliminated through future additional funding.

Planning Projects	\$ 57,793
-------------------	-----------

The following internal service funds had deficit net position balances at June 30, 2022. This deficit is expected to be eliminated through future additional funding.

Communications	\$ 232,936
Automotive Services	135,069

B. Rebatable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. At June 30, 2022, the County does not expect to incur a liability.

NOTE 3: CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all County school districts, various special districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County's Investment Policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

The Board of Supervisors monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Board of Supervisors and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments are considered part of the investment pool.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, is included in the primary government as an Investment Trust fund which does not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled \$123,908,951 at June 30, 2022.

A. Financial Statement Presentation

As of June 30, 2022, the County's cash and investments are reported in the financial statements as follows:

Primary government	\$ 95,225,941
Investment trust funds	123,908,951
Agency funds	<u>13,447,684</u>
Total Cash and Investments	<u>\$ 232,582,576</u>

As of June 30, 2022, the County's cash and investments consisted of the following:

Cash:	
Cash on hand	\$ 56,990
Deposits (less outstanding checks)	1,865,238
Deposits with fiscal agents	<u>4,353,476</u>
Total Cash	<u>6,275,704</u>
Investments:	
In Treasurer's Pool	<u>226,306,872</u>
Total Investments	<u>226,306,872</u>
Total Cash and Investments	<u>\$ 232,582,576</u>

B. Cash

At year end, the carrying amount of the County's cash deposits (including amounts in checking accounts and money market accounts) was \$6,218,714 and the bank balance was \$5,845,253. The difference between the bank balance and the carrying amount represents outstanding warrants and deposits in transit. In addition, the County had cash on hand of \$56,990.

Custodial Credit Risk for Deposits - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits of more than the \$250,000 insured amount are collateralized.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments

Pursuant to Section 53646 of the Government Code, the County prepares an investment policy annually and presents it to the Board of Supervisors for review and approval. The investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law.

Under the provisions of the County's investment policy the County may invest or deposit in the following:

- Bankers' Acceptances
- Commercial Paper
- Local Agency Investment Fund (LAIF)
- Medium-Term Notes
- Asset-Backed Securities
- Money Market Mutual Funds
- Negotiable Certificates of Deposit
- Repurchase Agreements/Reverse Repurchase Agreements
- Municipal Securities of Local and State Entities within the State of California
- United States Treasury Securities
- United States Government Agency (Direct/Indirect) Securities
- Shares of beneficial interest issued by a joint powers authority organized pursuant to Section 6509.7 that invests in the securities and obligations authorized in subdivision (a) to (o) inclusive
- United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States.

Fair Value of Investments - The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs

The County's position in external investment pools is in itself regarded as a type of investment and looking through to the underlying investments of the pool is not appropriate. Therefore, the County's investment in external investment pools are not recognized in the three-tiered fair value hierarchy described above.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

At June 30, 2022, the County had the following recurring fair value measurements.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Fair Value Measurements Using</u>		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments by Fair Value Level				
Government Agencies	\$131,866,925	\$131,866,925	\$ -	\$ -
Corporate Notes	5,043,015	5,043,015	-	-
Certificates of Deposit	27,974,841	27,974,841	-	-
Negotiable Certificates of Deposit	<u>4,378,780</u>	<u>4,378,780</u>	-	-
Total Investments Measured at Fair Value	169,263,561	<u>\$169,263,561</u>	<u>\$ -</u>	<u>\$ -</u>
Investments in External Investment Pools				
CAMP	22,395,209			
LAIF	<u>34,648,102</u>			
Total Investments	<u>\$226,306,872</u>			

Interest Rate Risk - Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. To limit the exposure to fair value losses from increases in interest rates, the County's investment policy limits investment maturities to a term appropriate to the need for funds so as to permit the County to meet all projected obligations. Any investments that mature more than five years from the date of purchase require prior approval of the Board of Supervisors.

As of June 30, 2022, the County had the following investments, all of which had a maturity of 5 years or less:

<u>Investment Type</u>	<u>Interest Rates</u>	<u>Maturities</u>		<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
		<u>0-1 year</u>	<u>1-5 years</u>		
Government Agencies	0.220-2.375%	\$ 3,873,520	\$127,993,405	\$131,866,925	2.88
Corporate Notes	2.150-2.800%	3,149,355	1,893,660	5,043,015	0.84
Certificates of Deposit	0.400-9.000%	6,407,182	21,567,659	27,974,841	2.51
Negotiable Certificates of Deposit	0.450-1.000%	-	4,378,780	4,378,780	3.78
CAMP	Variable	22,395,209	-	22,395,209	-
LAIF	Variable	<u>34,648,102</u>	-	<u>34,648,102</u>	-
Total Investments		<u>\$ 70,473,368</u>	<u>\$155,833,504</u>	<u>\$226,306,872</u>	<u>2.01</u>

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's investment policy sets specific parameters by the type of investment to be met at time of purchase. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year-end for each investment type.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

<u>Investment Type</u>	<u>Minimum Legal Rating</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>	<u>% of Portfolio</u>
Federal Farm Credit Bank	-	-	-	6.69%
Federal Home Loan Bank	-	-	-	19.38%
Federal National Mortgage Association	-	-	-	14.74%
Federal Home Loan Mortgage Corporation	-	-	-	17.46%
Corporate Notes	A	A+	A1	2.23%
Certificates of Deposit	N/A	Unrated	Unrated	12.36%
Negotiable Certificates of Deposit	N/A	Unrated	Unrated	1.93%
CAMP	N/A	AAAm	Unrated	9.90%
LAIF	N/A	Unrated	Unrated	<u>15.31%</u>
Total				<u>100.00%</u>

Custodial Credit Risk - Custodial credit risk for investments is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County requires that all of its managed investments be held in safekeeping by a third party bank trust department.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The County's investment policy contains limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) at June 30, 2022, that represent 5 percent or more of total County investments are as follows:

<u>Investment Type</u>	<u>Amount Invested</u>	<u>Percentage of Investments</u>
Federal Farm Credit Bank	\$ 15,129,040	6.69%
Federal Home Loan Bank	43,867,647	19.38%
Federal National Mortgage Association	33,364,646	14.74%
Federal Home Loan Mortgage Corporation	39,505,592	17.46%

D. Investment in External Investment Pools

The County of Siskiyou maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California State Code. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. At June 30, 2022, the County's investment in LAIF valued at approximately amortized cost was \$34,648,102 and is the same as the value of the pool shares. There are no restrictions on withdrawal of funds. The total amount invested by all public agencies in LAIF on that day was \$231.6 billion. Of that amount, 98.12 percent is invested in non-derivative financial products and 1.88 percent in structured notes and asset-backed securities.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

D. Investment in External Investment Pools (Continued)

The County of Siskiyou also maintains an investment in the California Asset Management Program (CAMP), a California JPA established in 1989 by the treasurers and finance directors of several California agencies. CAMP was created to provide professional investment services to California public agencies at a reasonable cost. The County's investment with CAMP as of June 30, 2022, was \$22,395,209, which approximates fair value.

E. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's Pool at June 30, 2022:

	<u>Internal Participants</u>	<u>External Participants</u>	<u>Total Pool</u>
Statement of Net Position			
Cash on hand	\$ 56,990	\$ -	\$ 56,990
Deposits (less outstanding checks)	1,865,238	-	1,865,238
Investments	<u>102,397,921</u>	<u>123,908,951</u>	<u>226,306,872</u>
Net Position at June 30, 2022	<u>\$104,320,149</u>	<u>\$123,908,951</u>	<u>\$228,229,100</u>
Statement of Changes in Net Position			
Net position at July 1, 2021	\$ 91,142,593	\$100,173,862	\$191,316,455
Net changes in investments by pool participants	<u>13,177,556</u>	<u>23,735,089</u>	<u>36,912,645</u>
Net Position at June 30, 2022	<u>\$104,320,149</u>	<u>\$123,908,951</u>	<u>\$228,229,100</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 4: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2022, was as follows:

	<u>Balance</u> <u>July 1, 2021</u>	<u>Additions</u>	<u>Retirements</u>	<u>Adjustments/ Transfers</u>	<u>Balance</u> <u>June 30, 2022</u>
Governmental Activities					
Capital Assets, Not Being Depreciated:					
Land	\$ 6,009,220	\$ -	\$ -	\$ -	\$ 6,009,220
Construction in progress	1,728,182	241,815	(15,357)	(499,551)	1,455,089
Intangibles	2,854,381	160,433	-	-	3,014,814
Total Capital Assets, Not Being Depreciated	<u>10,591,783</u>	<u>402,248</u>	<u>(15,357)</u>	<u>(499,551)</u>	<u>10,479,123</u>
Capital Assets, Being Depreciated:					
Buildings and improvements	32,058,203	197,785	-	153,900	32,409,888
Right to use leased assets	-	1,835,666	-	-	1,835,666
Equipment	34,272,655	1,343,599	(51,308)	111,639	35,676,585
Infrastructure	188,272,502	-	-	243,770	188,516,272
Total Capital Assets, Being Depreciated	<u>254,603,360</u>	<u>3,377,050</u>	<u>(51,308)</u>	<u>509,309</u>	<u>258,438,411</u>
Less Accumulated Depreciation For:					
Buildings and improvements	(14,090,399)	(561,597)	-	-	(14,651,996)
Right to use leased assets	-	(425,470)	-	-	(425,470)
Equipment	(27,169,788)	(1,188,956)	51,308	2,801	(28,304,635)
Infrastructure	(145,949,441)	(2,640,012)	-	-	(148,589,453)
Total Accumulated Depreciation	<u>(187,209,628)</u>	<u>(4,816,035)</u>	<u>51,308</u>	<u>2,801</u>	<u>(191,971,554)</u>
Total Capital Assets, Being Depreciated, Net	<u>67,393,732</u>	<u>(1,438,985)</u>	<u>-</u>	<u>512,110</u>	<u>66,466,857</u>
Governmental Activities Capital Assets, Net	<u>\$ 77,985,515</u>	<u>(\$ 1,036,737)</u>	<u>(\$ 15,357)</u>	<u>\$ 12,559</u>	<u>\$ 76,945,980</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 4: CAPITAL ASSETS (CONTINUED)

	Balance July 1, 2021	Additions	Retirements	Adjustments	Balance June 30, 2022
Business-Type Activities					
Capital Assets, Not Being Depreciated:					
Land	\$ 1,563,947	\$ -	\$ -	\$ -	\$ 1,563,947
Construction in progress	3,224	311,821	-	-	315,045
Intangibles	19,697	-	-	-	19,697
Total Capital Assets, Not Being Depreciated	<u>1,586,868</u>	<u>311,821</u>	<u>-</u>	<u>-</u>	<u>1,898,689</u>
Capital Assets, Being Depreciated:					
Buildings and improvements	5,213,401	-	-	-	5,213,401
Equipment	3,806,571	-	-	-	3,806,571
Infrastructure	13,035,352	-	-	-	13,035,352
Total Capital Assets, Being Depreciated	<u>22,055,324</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,055,324</u>
Less Accumulated Depreciation For:					
Buildings and improvements	(2,809,431)	(55,272)	-	(2)	(2,864,705)
Equipment	(2,737,960)	(282,560)	-	-	(3,020,520)
Infrastructure	(12,024,226)	(170,785)	-	-	(12,195,011)
Total Accumulated Depreciation	<u>(17,571,617)</u>	<u>(508,617)</u>	<u>-</u>	<u>(2)</u>	<u>(18,080,236)</u>
Total Capital Assets, Being Depreciated, Net	<u>4,483,707</u>	<u>(508,617)</u>	<u>-</u>	<u>(2)</u>	<u>3,975,088</u>
Business-Type Activities Capital Assets, Net	<u>\$ 6,070,575</u>	<u>(\$ 196,796)</u>	<u>\$ -</u>	<u>(\$ 2)</u>	<u>\$ 5,873,777</u>

Depreciation

Depreciation expense was charged to governmental activities as follows:

General government	\$ 264,034
Public protection	840,761
Health and welfare	453,636
Public assistance	329,766
Education	1,610
Public ways and facilities	<u>2,897,520</u>
Subtotal Governmental Funds	4,787,327
Depreciation on capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	<u>28,708</u>
Total Depreciation Expense – Governmental Activities	<u>\$ 4,816,035</u>

Depreciation expense was charged to business-type activities as follows:

STAGE	\$ 324,914
Sanitation	11,583
Aviation	<u>172,120</u>
Total Depreciation Expense – Business-Type Activities	<u>\$ 508,617</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 4: CAPITAL ASSETS (CONTINUED)

Construction In Progress

Construction in progress for governmental activities relates primarily to work performed on various bridges and roads that were not completed and vehicles that were obligated prior to June 30 but not received until after year-end. Construction in progress for business-type activities relates primarily to work performed on transfer sites for waste collection.

Collections

Collections of art and historical treasures meet the definition of a capital asset and normally should be reported in the financial statements. However, the requirement for capitalization is waived for collections that meet certain criteria. The County has collections of historical treasures that are not capitalized as they meet all of the waiver requirements which are: (1) the collections are held solely for public exhibition, (2) the collections are protected, preserved and cared for, and (3) any items sold in the past two years has resulted in the proceeds being used for operating costs.

NOTE 5: INTERFUND TRANSACTIONS

Due From/To Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2022:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General fund	\$ 189,485	\$ 85,679
Road	31,112	-
Human Services	336,762	146,727
Behavioral Health Services	99,218	434,077
Nonmajor governmental funds	123,565	195,417
STAGE	-	9,887
Sanitation	71,197	-
Aviation	2,700	2,989
Internal Service funds	30,588	9,686
Custodial funds	-	165
	<u> -</u>	<u> 165</u>
Total	<u>\$ 884,627</u>	<u>\$ 884,627</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 5: INTERFUND TRANSACTIONS (CONTINUED)

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2022:

	Transfers In	Transfers Out
General fund	\$ 449,380	\$ -
Road	75,191	3,560
Human Services	-	82,307
Behavioral Health Services	-	112,802
Nonmajor governmental funds	1,950,186	2,275,927
STAGE	-	115
Internal service funds	-	46
Total	<u>\$ 2,474,757</u>	<u>\$ 2,474,757</u>

NOTE 6: UNEARNED REVENUES

At June 30, 2022, the components of unearned revenue were as follows:

	Unearned
General fund	
Recording fees paid in advance	\$ 700
Coronavirus State and Local Fiscal Relief Funds advances received	3,593,171
Human Services	
Federal and State grant advances received	324,316
STAGE	
Grantor advances received	<u>10,202</u>
Total	<u>\$ 3,928,389</u>

NOTE 7: LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2022:

Type of Indebtedness	Balance July 1, 2021	Additions	Retirements	Balance June 30, 2022	Amounts Due Within One Year
Governmental Activities					
Bonds	\$ 152,400	\$ -	(\$ 4,500)	\$ 147,900	\$ 4,700
Pension Obligation Bonds	12,215,000	-	(695,000)	11,520,000	765,000
Less: unamortized discount	(26,662)	-	1,667	(24,995)	(1,667)
Pension Obligation Bonds, Net	<u>12,188,338</u>	-	(693,333)	<u>11,495,005</u>	<u>763,333</u>
Loans	1,168,066	-	(67,350)	1,100,716	69,518
Behavioral Health Repayment Liability	11,877,336	-	(200,000)	11,677,336	200,000
Capital Leases	-	1,822,287	(437,329)	1,384,958	509,341
Estimated Claims Liability	204,700	172,322	(204,700)	172,322	172,322
Compensated Absences	<u>2,946,802</u>	<u>1,583,862</u>	<u>(1,735,231)</u>	<u>2,795,433</u>	<u>1,029,260</u>
Total Governmental Activities	<u>\$ 28,537,642</u>	<u>\$ 3,578,471</u>	<u>(\$ 3,342,443)</u>	<u>\$ 28,773,670</u>	<u>\$ 2,748,474</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 7: LONG-TERM LIABILITIES (CONTINUED)

<u>Type of Indebtedness</u>	Balance			Balance		Amounts
	July 1, 2021	Additions	Retirements	June 30, 2022	Due Within	One Year
Business-Type Activities						
Loans	\$ 998,189	\$ -	(\$ 75,954)	\$ 922,235	\$ 78,613	
Closure/postclosure	13,359,230		(96,024)	13,263,206		-
Compensated Absences	85,388	52,361	(43,949)	93,800		33,428
Total Business-Type Activities	<u>\$ 14,442,807</u>	<u>\$ 52,361</u>	<u>(\$ 215,927)</u>	<u>\$ 14,279,241</u>		<u>\$ 112,041</u>

Internal Service funds predominately serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The capital lease liability is liquidated by lease payments made by the departments leasing the equipment. Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred. The closure/postclosure liability will be liquidated by the Sanitation fund.

Individual issues of debt payable outstanding at June 30, 2022, are as follows:

Governmental Activities

Bonds:

Carrick Water - CSA Revenue Bonds, payable in annual installments of \$2,184 to \$10,900, with an interest rate of 4.50% and maturity on September 2, 2042. Bond proceeds were used to finance construction of the water distribution system improvements.

\$ 147,900

Total Bonds

147,900

Pension Obligation Bonds:

County of Siskiyou Taxable Pension Obligation Bonds Series 2007, dated September 7, 2007, issued in the amount of \$16,620,000, payable in annual installments of \$100,000 to \$1,115,000, with an interest rate of 6.1% and maturity on June 1, 2037. The bonds were used to advance pay miscellaneous and safety employee pension obligations.

11,520,000

Total Pension Obligation Bonds

11,520,000

Loans:

California Infrastructure and Economic Development Bank Loan, dated January 1, 2005, payable in annual installments of \$40,562 to \$101,687, with an interest rate of 3.22% and maturity on August 1, 2034. Loan proceeds were used to finance the construction of a 40-bed juvenile detention hall.

1,100,716

Total Loans

1,100,716

Total Governmental Activities

\$ 12,768,616

Business-Type Activities

Loans:

California Infrastructure and Economic Development Bank Loan, dated December 1, 2002, payable in annual installments of \$40,891 to \$107,141, with an interest rate of 3.50% and maturity on February 1, 2032. Loan proceeds were used to finance closure/postclosure costs.

\$ 922,235

Total Loans

922,235

Total Business-Type Activities

\$ 922,235

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 7: LONG-TERM LIABILITIES (CONTINUED)

Following is a schedule of debt payment requirements of governmental activities and business-type activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities, capital leases which are reported in Note 8 and landfill postclosure costs which are reported in Note 9.

Governmental Activities

Year Ended June 30	Bonds		
	Principal	Interest	Totals
2023	\$ 4,700	\$ 6,550	\$ 11,250
2024	4,900	6,334	11,234
2025	5,200	6,107	11,307
2026	5,400	5,868	11,268
2027	5,600	5,621	11,221
2028-2032	32,100	23,987	56,087
2033-2037	40,100	15,896	55,996
2038-2042	49,900	5,816	55,716
Total	<u>\$ 147,900</u>	<u>\$ 76,179</u>	<u>\$ 224,079</u>

Year Ended June 30	Pension Obligation Bonds		
	Principal	Interest	Totals
2023	\$ 765,000	\$ 702,720	\$ 1,467,720
2024	845,000	656,055	1,501,055
2025	925,000	604,510	1,529,510
2026	455,000	548,085	1,003,085
2027	495,000	520,330	1,015,330
2028-2032	3,230,000	2,089,555	5,319,555
2033-2037	4,805,000	924,150	5,729,150
Total	<u>\$ 11,520,000</u>	<u>\$ 6,045,405</u>	<u>\$ 17,565,405</u>

Year Ended June 30	Loans		
	Principal	Interest	Totals
2023	\$ 69,518	\$ 34,324	\$ 103,842
2024	71,757	32,049	103,806
2025	74,068	29,702	103,770
2026	76,453	27,278	103,731
2027	78,914	24,777	103,691
2028-2032	434,363	83,451	517,814
2033-2035	295,643	14,481	310,124
Total	<u>\$ 1,100,716</u>	<u>\$ 246,062</u>	<u>\$ 1,346,778</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 7: LONG-TERM LIABILITIES (CONTINUED)

Business-Type Activities

Year Ended June 30	Loans		
	Principal	Interest	Totals
2023	\$ 78,613	\$ 32,278	\$ 110,891
2024	81,364	29,527	110,891
2025	84,212	26,679	110,891
2026	87,159	23,732	110,891
2027	90,210	20,681	110,891
2028-2032	<u>500,677</u>	<u>53,778</u>	<u>554,455</u>
Total	<u>\$ 922,235</u>	<u>\$ 186,675</u>	<u>\$ 1,108,910</u>

The Behavioral Health repayment liability is the estimated amount to be repaid to the State in connection with the State’s audit of the County’s behavioral health programs that operated between July 1, 2006 and June 30, 2010. The County negotiated a repayment plan with the State of \$200,000 per year until the balance is paid in full. The liability is expected to be liquidated by the Behavioral Health Services fund.

NOTE 8: LEASES

For the fiscal year ended June 30, 2022, the financial statements include the adoption of GASB Statement No. 87, Leases. The primary objective of this statement is to enhance the relevance and consistency of information about governments’ leasing activities. This statement established a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

	Incremental Borrowing Rate	Present Value of Remaining Payments at June 30, 2022
Governmental activities	0.00%	\$ <u>1,384,958</u>
Total		\$ <u>1,384,958</u>

Buildings, equipment and related accumulated amortization under capital leases are as follows:

	Governmental Activities
Buildings	\$ 1,671,378
Equipment	164,288
Less: accumulated amortization	<u>(425,470)</u>
Net Value	<u>\$ 1,410,196</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 8: LEASES (CONTINUED)

As of June 30, 2022, principal and interest requirements to maturity were as follows:

Year Ended June 30	Leases		
	Principal	Interest	Total
2023	\$ 509,341	\$ -	\$ 509,341
2024	468,320	-	468,320
2025	338,273	-	338,273
2026	69,024	-	69,024
Total	\$ 1,384,958	\$ -	\$ 1,384,958

NOTE 9: CLOSURE/POSTCLOSURE

The County is responsible for 1 active landfill site and 12 closed landfill sites. State and Federal laws and regulations require the County to place a final cover on its operating landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure costs as an expense in each year based on landfill capacity used as of each balance sheet date. The \$13,263,206 reported as closure/postclosure liability at June 30, 2022, represents 100 percent of the total closure/postclosure care liability estimate for all landfills reduced by amortization of the liabilities related to landfills that are in the postclosure phase. These amounts are based on what it would cost to perform all closure and postclosure care in 2022. Actual costs may be higher due to inflation, change in technology, or changes in regulations. None of the County’s landfills are currently accepting new waste.

The County is required by State and Federal laws and regulations to provide financial assurance that appropriate resources will be available to finance closure and postclosure care costs in the future. At June 30, 2022, cash and investments of \$561,290 were held to fund closure and postclosure costs of the Yreka landfill and \$0 was held to fund postclosure costs of the County’s 12 closed landfills. The County has adopted a pledge of revenue to fund 10 of the closed sites. Although the County is not legally required by State or Federal laws to provide funding for its 2 landfill sites closed prior to 1991, the County has accepted final responsibility for these sites.

NOTE 10: NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- **Net investment in capital assets** - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- **Restricted net position** - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 10: NET POSITION (CONTINUED)

- **Unrestricted net position** - all other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

Net Position Restricted by Enabling Legislation

The government-wide statement of net position reports \$62,421,905 of restricted net position, of which \$20,683,629 is restricted by enabling legislation.

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position are available, it is considered that restricted resources are used first, followed by the unrestricted resources.

NOTE 11: FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balances for governmental funds can be made up of the following:

- **Nonspendable fund balance** - amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories and prepaid amounts.
- **Restricted fund balance** - amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions may effectively be changed or lifted with the consent of resource providers.
- **Committed fund balance** - amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision-making authority for the County that can, by adoption of an ordinance, commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.
- **Assigned fund balance** - amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose.
- **Unassigned fund balance** - the residual classification for the County’s General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 11: FUND BALANCES (CONTINUED)

The fund balances for all major and nonmajor governmental funds as of June 30, 2022, were distributed as follows:

	General Fund	Road	Human Services	Behavioral Health Services	Other Governmental Funds	Totals
Nonspendable:						
Prepaid costs	\$ 7,653	\$ -	\$ 10,433	\$ 1,328	\$ 9,821	\$ 29,235
Inventory	-	933,780	-	-	-	933,780
Loans receivable	-	-	373,044	1,350,079	-	1,723,123
Subtotal	<u>7,653</u>	<u>933,780</u>	<u>383,477</u>	<u>1,351,407</u>	<u>9,821</u>	<u>2,686,138</u>
Restricted for:						
General Government	3,388,089	-	-	-	-	3,388,089
Public Safety Programs	3,082,931	-	-	-	1,517,397	4,600,328
Water Projects	30,968	-	-	-	-	30,968
Road Projects and Services	-	448,362	-	-	90,551	538,913
Welfare Services	-	-	847,136	-	-	847,136
Behavioral Health Services	-	-	-	6,079,122	-	6,079,122
Public Health Services	-	-	-	-	79,263	79,263
Child Support Programs	-	-	-	-	77,756	77,756
Geothermal	-	-	-	-	50,513	50,513
Airport Programs	-	-	-	-	3,738	3,738
Flood Control and Water Conservation District	-	-	-	-	292,600	292,600
Air Pollution Programs	-	-	-	-	347,122	347,122
Transportation	-	-	-	-	61,429	61,429
County Services Areas	-	-	-	-	381,464	381,464
Fire Programs	-	-	-	-	1,321,734	1,321,734
HUD Programs	-	-	-	-	1,255,533	1,255,533
Hydroelectric Project	-	-	-	-	1,413,898	1,413,898
Capital Projects	-	-	-	-	18,625	18,625
Subtotal	<u>6,501,988</u>	<u>448,362</u>	<u>847,136</u>	<u>6,079,122</u>	<u>6,911,623</u>	<u>20,788,231</u>
Committed to:						
General Government	4,941,676	-	-	-	-	4,941,676
Public Safety Programs	624,518	-	-	-	-	624,518
Road Projects and Services	-	5,150	-	-	39,852	45,002
Welfare Services	-	-	1,550	-	-	1,550
Behavioral Health Services	-	-	-	11,300	-	11,300
Child Support Services	-	-	-	-	100	100
Fire Programs	-	-	-	-	55,022	55,022
Health Services	-	-	-	-	2,652	2,652
Library Services	-	-	-	-	11,727	11,727
Air Pollution Programs	-	-	-	-	50	50
Hydroelectric Project	-	-	-	-	3,000,000	3,000,000
Subtotal	<u>5,566,194</u>	<u>5,150</u>	<u>1,550</u>	<u>11,300</u>	<u>3,109,403</u>	<u>8,693,597</u>
Assigned for:						
Road Projects and Services	-	7,276,995	-	-	270,175	7,547,170
Welfare Services	-	-	12,955,381	-	-	12,955,381
Health Services	-	-	-	-	432,823	432,823
Behavioral Health Services	-	-	-	9,216,425	127,952	9,344,377
Public Health Services	-	-	-	-	4,911,363	4,911,363
Water Projects	5,205	-	-	-	-	5,205
Child Support Programs	-	-	-	-	262,128	262,128
Fish and Game	-	-	-	-	27,969	27,969
Public Safety Programs	-	-	-	-	809,839	809,839
Transportation	-	-	-	-	190,620	190,620
Debt Services	-	-	-	-	1,039,080	1,039,080
Capital Projects	-	-	-	-	867,635	867,635
Subtotal	<u>5,205</u>	<u>7,276,995</u>	<u>12,955,381</u>	<u>9,216,425</u>	<u>8,939,584</u>	<u>38,393,590</u>
Unassigned	<u>6,164,534</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(57,793)</u>	<u>6,106,741</u>
Total Fund Balance	<u>\$ 18,245,574</u>	<u>\$ 8,664,287</u>	<u>\$ 14,187,544</u>	<u>\$ 16,658,254</u>	<u>\$ 18,912,638</u>	<u>\$ 76,668,297</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 11: FUND BALANCES (CONTINUED)

Fund Balance Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance are available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policy

The Board of Supervisors adopted a fund balance policy on June 21, 2011 for financial statement reporting. The policy establishes procedures for reporting fund balance classifications, establishes prudent reserve requirements and establishes a hierarchy of fund balance expenditures. The policy also provides for a measure of financial protection for the County against unforeseen circumstances and to comply with GASB 54. The minimum unrestricted fund balance may be recognized within the committed, assigned, or unassigned classifications.

NOTE 12: PENSION PLAN

A. General Information about the Pension Plan

Plan Description

All qualified permanent and probationary employees of Siskiyou County and Siskiyou Court, are eligible to participate in the County's Safety cost-sharing multiple-employer and Miscellaneous agent multiple-employer defined benefit pension plan, administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for participating member employers. Benefit provisions under the Plan are established by State statute and County resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Effective January 1, 2013, the County added retirement tiers for both the Miscellaneous and Safety Rate Tiers for new employees as required under the Public Employee Pension Reform Act (PEPRA). New employees hired on or after January 1, 2013 will be subject to new, lower pension formulas, caps on pensionable income levels and new definitions of pensionable income. In addition, new employees will be required to contribute half of the total normal cost of the pension benefit unless impaired by an existing Memorandum of Understanding. The cumulative effect of these PEPRA changes will ultimately reduce the County's retirement costs.

Summary of Rate of Tiers and Eligible Participants

Open for New Enrollment	
Miscellaneous PEPRA	Miscellaneous members hired on or after January 1, 2013
Safety PEPRA	Safety employees hired on or after January 1, 2013
Closed to New Enrollment	
Miscellaneous	Miscellaneous employees hired before January 1, 2013
Safety	Safety employees hired before January 1, 2013

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 12: PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan (Continued)

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 55 for Miscellaneous employees and 50 (age 52 for Miscellaneous Plan Members if membership date is on or after January 1, 2013) for Safety employees with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for the plan are applied as specified by the Public Employees' Retirement Law.

Each Rate Tier's specific provisions and benefits in effect at June 30, 2022, are summarized as follows:

	<u>Benefit Formula</u>	<u>Retirement Age</u>	<u>Monthly Benefits as a % of Eligible Compensation</u>
Miscellaneous	2.0% @ 55	50-55	1.426-2.418%
Miscellaneous PEPRA	2.0% @ 62	52-62	1.000-2.500%
Safety	3.0% @ 50	50	3.000%
Safety PEPRA	2.7% @ 57	52-57	2.000-2.700%

Employees Covered

At June 30, 2022, the following employees were covered by the benefit terms for the Miscellaneous and Safety Rate Tiers including independent entities (courts):

	<u>Inactive Employees Or Beneficiaries Currently Receiving Benefits</u>	<u>Inactive Employees Entitled to But Not Yet Receiving Benefits</u>	<u>Active Employees</u>
Miscellaneous	957	563	525
Safety	196	71	88

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 12: PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan (Continued)

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for all Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

	Employer Contribution Rates	Employee Contribution Rates	Employer Paid Member Contribution Rates
Miscellaneous	9.486%	7.000%	1.000%*
Miscellaneous PEPRA	9.486%	7.250%	0.000%*
Safety	20.922%	9.000%	0.000%*
Safety PEPRA	20.922%	12.500%	0.000%*

*The employer paid member contribution is dependent on bargaining units. Some units do not have an employer paid employee contribution, while others do. Board of Supervisors still have 100 percent employer paid employee contributions if they are Classic members.

B. Net Pension Liability

The County's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2021, using an annual actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

Actuarial Assumptions

The total pension liabilities in the June 30, 2020 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Investment Rate of Return	7.15%
Inflation	2.50%
Salary Increase	Varies by entry-age and service
Mortality	Derived using CalPERS' membership data for all funds
Post-Retirement Benefit Increase	Contract COLA up to 2.50% until Purchasing Power Protection Allowance Floor on Purchasing Power applies

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 12: PENSION PLAN (CONTINUED)

B. Net Pension Liability (Continued)

Actuarial Assumptions (Continued)

The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90 percent of scale MP 2016. For more details on this table, please refer to the December 2017 Experience Study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical and forecasted information for all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 12: PENSION PLAN (CONTINUED)

B. Net Pension Liability (Continued)

Long-Term Expected Rate of Return (Continued)

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

<u>Asset Class</u>	<u>Assumed Asset Allocation</u>	<u>Real Return Years 1 – 10(a)</u>	<u>Real Return Years 11+(b)</u>
Global Equity	50.0%	4.80%	5.98%
Fixed Income	28.0%	1.00%	2.62%
Inflation Assets	0.0%	0.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Assets	13.0%	3.75%	4.93%
Liquidity	<u>1.0%</u>	0.00%	-0.92%
Total	<u>100.0%</u>		

(a) An expected inflation of 2.00% used for this period

(b) An expected inflation of 2.92% used for this period

C. Changes in the Net Pension Liability

As of June 30, 2022, the changes in the net pension liability of the agent multiple-employer defined benefit pension rate tier, including independent entities (Courts), is as follows:

	<u>Increases (Decreases)</u>		
	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability/(Asset)</u>
Miscellaneous:			
Balances at June 30, 2021	\$ 259,797,415	\$ 178,231,376	\$ 81,566,039
Changes for the year:			
Service cost	4,350,329	-	4,350,329
Interest on total pension liability	18,180,350	-	18,180,350
Difference between expected and actual experience	413,671	-	413,671
Contributions – employer	-	8,188,597	(8,188,597)
Contributions – employee	-	2,090,414	(2,090,414)
Net investment income	-	39,382,300	(39,382,300)
Benefit payments, including refunds of employee contributions	(16,231,211)	(16,231,211)	-
Administrative expense	-	(178,042)	178,042
Net Changes	<u>6,713,139</u>	<u>33,252,058</u>	<u>(26,538,919)</u>
Balances at June 30, 2022	\$ 266,510,554	\$ 211,483,434	55,027,120
Less: amount allocated to independent entities			(3,256,086)
Balance at June 30, 2022			<u>\$ 51,771,034</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 12: PENSION PLAN (CONTINUED)

C. Changes in the Net Pension Liability (Continued)

As of June 30, 2022, the County reported a net pension liability for its proportionate share of the net pension liability of the cost-sharing multiple-employer defined benefit pension rate tier as follows:

	<u>Proportionate Share of Net Pension Liability</u>
Safety	\$ 26,036,344
Total Net Pension Liability	<u>\$ 26,036,344</u>

The County's net pension liability for the cost-sharing multiple-employer defined benefit pension rate tier is measured as the proportionate share of the net pension liability. The net pension liability of the rate tier is measured as of June 30, 2021, and the total pension liability for the rate tier used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021 using standard update procedures. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The County's proportionate share of the net pension liability for the cost-sharing multiple-employer defined benefit pension rate tier as of June 30, 2021 and 2022 was as follows:

	<u>Proportion June 30, 2021</u>	<u>Proportion June 30, 2022</u>	<u>Change - Increase (Decrease)</u>
Safety	.00000%	.41131%	.41131%

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability for the Plan as of the measurement date, calculated using the discount rate for the Plan, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>1% Decrease 6.15%</u>	<u>Discount Rate 7.15%</u>	<u>1% Increase 8.15%</u>
Miscellaneous	\$ 80,295,487	\$ 51,771,034	\$ 27,771,349
Safety	40,381,672	26,036,344	13,966,582

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 12: PENSION PLAN (CONTINUED)

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pension

For the year ended June 30, 2022, the County recognized pension expense of \$3,540,689. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to the measurement date	\$ 11,480,568	\$ -
Difference between expected and actual experience	3,034,929	-
Net differences between projected and actual earnings on plan investments	-	(26,780,754)
Total	\$ 14,515,497	(\$ 26,780,754)

\$11,480,568 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ended <u>June 30</u>	
2023	(\$ 4,995,055)
2024	(5,250,805)
2025	(6,078,606)
2026	(7,421,359)
Thereafter	-
Total	(\$ 23,745,825)

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. General Information about the OPEB Plan

Plan Description

In addition to the pension benefits described in Note 12, the County provides postretirement healthcare benefits under its Retiree Healthcare Plan in accordance with various labor agreements. The County contributes to the Public Agency Retirement Services (PARS), an agent multiple-employer plan. PARS issues audited financial statements with supplementary information. Copies of the annual financial report may be obtained by contacting PARS at www.pars.org.

The County funding policy is to contribute 0 percent to 2 percent of pay depending on the annual budget. For the fiscal year ended June 30, 2022, the County's cash contributions were \$240,184 to the trust, benefit payments (including implied subsidy benefit payments) of \$1,502,525, and administrative expenses of \$5,918, resulting in total payments of \$1,748,627.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. General Information about the OPEB Plan (Continued)

Employees Covered by Benefit Terms

At the OPEB liability measurement date of June 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	358
Active employees	<u>608</u>
	<u>966</u>

B. Net OPEB Liability

Actuarial Assumptions and Other Inputs

The net OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	June 30, 2021
Actuarial Cost Method	Entry Age, Level Percent of Pay
Valuation of Fiduciary Net Position	Fair value of assets
Recognition of Deferred Inflows and Outflows Resources	Closed period equal to the expected remaining service lives of all employees provided with OPEB.
Discount Rate and Long-Term Expected Rate of Return on Assets	2.45% as of June 30, 2021 2.45% as of June 30, 2020
Salary Increase	3.00% annually
General Inflation Rate	2.75% annually
Investment Rate of Return	6.00%, net of OPEB plan investment expense
Healthcare Trend	5.80% for 2021 decreasing to 5.60% for 2022, 5.40% for 2023, 5.20% for 2024-2069 and 4.00% for 2070 and later years; Medicare ages: 4.50% for all years.
Preretirement Mortality:	
Miscellaneous	Preretirement Mortality Rates for Public Agency Miscellaneous from 2017 CalPERS Experience Study.
Safety	Preretirement Mortality Rates for Public Agency Police from 2017 CalPERS Experience Study.
Postretirement Mortality:	
Miscellaneous	Postretirement Mortality Rates for Public Agency Miscellaneous from 2017 CalPERS Experience Study.
Safety	Postretirement Mortality Rates for Public Agency Police from 2017 CalPERS Experience Study.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Changes in the Net OPEB Liability

The table below shows the changes in the total OPEB liability, the plan fiduciary net position (i.e. fair value of the plan assets), and the net OPEB liability during the measurement period ending on June 30, 2021 for the County's proportionate share.

	Increases (Decreases)		
	Total OPEB Liability <u>(a)</u>	Plan Fiduciary Net Position <u>(b)</u>	Net OPEB Liability <u>(a) – (b)</u>
Balances at Fiscal Year Ending June 30, 2021	<u>\$56,582,633</u>	<u>\$ 903,515</u>	<u>\$55,679,118</u>
Changes during the period:			
Service cost	3,410,458	-	3,410,458
Interest cost	1,448,540	-	1,448,540
Changes of assumptions	5,238,324	-	5,238,324
Contributions - employer	-	1,988,811	(1,988,811)
Net investment income	-	195,996	(195,996)
Benefit payments	(1,748,627)	(1,748,627)	-
Administrative expenses	-	(5,918)	5,918
Net Changes	<u>8,348,695</u>	<u>430,262</u>	<u>7,918,433</u>
Balances at Fiscal Year Ending June 30, 2022	<u>\$64,931,328</u>	<u>\$ 1,333,777</u>	<u>\$63,597,551</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current discount rate:

	<u>1% Decrease</u> <u>1.45%</u>	<u>Current Rate</u> <u>2.45%</u>	<u>1% Increase</u> <u>3.45%</u>
Net OPEB liability	\$ 75,425,850	\$ 63,597,551	\$ 54,209,829

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Trend Rates

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Trend Rate</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 52,371,812	\$ 63,597,551	\$ 78,354,598

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the County recognized OPEB expense of \$4,959,944. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	(\$ 1,519,492)
Changes of assumptions	9,315,027	(1,596,793)
Net difference between projected and actual earnings on plan investments	10,606	(110,409)
Employer contributions made subsequent to the measurement date	<u>2,070,987</u>	<u>-</u>
Total	<u>\$ 11,396,620</u>	<u>(\$ 3,226,694)</u>

\$2,070,987 reported as deferred outflows related to contributions subsequent to the measurement date for the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ended June 30</u>	
2023	(\$ 7,722)
2024	868,842
2025	1,325,085
2026	1,051,364
2027	898,037
Thereafter	<u>1,963,333</u>
	<u>\$ 6,098,939</u>

NOTE 14: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has Risk Management Funds (internal service funds) to account for and finance its risk management programs. The County is self-insured for unemployment and is covered by the California State Association of Counties (CSAC) Excess Insurance Authority for liability and workers' compensation. CSAC Excess Insurance Authority is a public entity risk pool currently operating as a common risk management and insurance program for Counties. Should actual loss among participants be greater than anticipated, the County will be assessed its pro rata share of the deficiency. Conversely, if the actual losses are less than anticipated, the County will be refunded its pro rata share of the excess. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

The claims liability of the County is based on the requirements of Governmental Accounting Standards Board No. 10, which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2022

NOTE 14: RISK MANAGEMENT (CONTINUED)

Actual claims liability at June 30, 2022 was as follows:

Unemployment	\$ 18,322
General liability	<u>154,000</u>
Total	<u>\$ 172,322</u>

Changes in the County's estimated claims liability amount for the fiscal years 2020, 2021, and 2022 were as follows:

<u>Fiscal Year Ended</u>	<u>Estimated Claims Beginning of Fiscal Year</u>	<u>Claims and Changes in Estimates</u>	<u>Balance of Claims Payments</u>	<u>Estimated Claims End of Fiscal Year</u>
2020	\$ 1,760,749	(\$ 26,514)	\$ 1,474,434	\$ 259,801
2021	259,801	131,753	186,854	204,700
2022	204,700	107,304	139,682	173,322

NOTE 15: OTHER INFORMATION

A. Commitments and Contingencies

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The County is involved in several lawsuits. Due to the nature of the cases, County Counsel believes that there are no unfavorable outcomes at this time. Therefore, no provision has been made in the financial statements for a loss contingency.

The County had the following encumbrances at June 30, 2022, General fund \$1,409,869, Road \$946,617, Human Services \$990,317, Behavioral Health Services \$671,850 and nonmajor governmental funds \$1,664,737.

B. Subsequent Events

Management has evaluated events subsequent to June 30, 2022 through July 25, 2023, the date on which the financial statements were available for issuance. Management has determined no subsequent events requiring disclosure have occurred.

**Required Supplementary Information
(Unaudited)**

THIS PAGE INTENTIONALLY LEFT BLANK

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF SISKIYOU
Required Supplementary Information
County Pension Plan
Schedule of Changes in Net Pension Liability and Related Ratios
For the Year Ended June 30, 2022
Last 10 Years*

Measurement Date	2013/14	2014/15	2015/16
Miscellaneous			
Total Pension Liability			
Service cost	\$ 4,032,057	\$ 3,921,365	\$ 3,814,642
Interest	14,785,256	15,306,635	15,662,138
Change in assumptions	-	(3,373,129)	-
Differences between expected and actual experience	-	(1,400,398)	(2,612,807)
Benefit payments, including refunds of employee contributions	(10,717,760)	(11,359,175)	(12,470,253)
Net Change in Total Pension Liability	8,099,553	3,095,298	4,393,720
Total Pension Liability - Beginning	200,479,597	208,579,150	211,674,448
Total Pension Liability - Ending (a)	<u>\$ 208,579,150</u>	<u>\$ 211,674,448</u>	<u>\$ 216,068,168</u>
Plan Fiduciary Net Position			
Contributions - employer	\$ 3,798,118	\$ 4,123,125	\$ 4,453,500
Contributions - employee	1,760,122	1,712,785	1,797,938
Net investment income	24,399,010	3,603,472	922,883
Benefit payments, including refunds of employee contributions	(10,717,760)	(11,359,175)	(12,470,253)
Net plan to plan resource movement	-	-	(1,562)
Administrative expense	-	(180,686)	(97,208)
Other miscellaneous income/expense	-	-	-
Net Change in Plan Fiduciary Net Position	19,239,490	(2,100,479)	(5,394,702)
Plan Fiduciary Net Position - Beginning	142,362,261	161,601,751	159,501,272
Plan Fiduciary Net Position - Ending (b)	<u>\$ 161,601,751</u>	<u>\$ 159,501,272</u>	<u>\$ 154,106,570</u>
Net Pension Liability - Ending (a)-(b)	<u>\$ 46,977,399</u>	<u>\$ 52,173,176</u>	<u>\$ 61,961,598</u>
Plan fiduciary net position as a percentage of the total pension liability	77.48%	75.35%	71.32%
Covered payroll	\$ 25,341,316	\$ 25,688,599	\$ 25,527,947
Net pension liability as a percentage of covered payroll	185.38%	203.10%	242.72%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only eight years are shown.

2016/17	2017/18	2018/19	2019/20	2020/21
\$ 4,080,402	\$ 4,146,232	\$ 4,167,136	\$ 4,333,757	\$ 4,350,329
15,874,568	16,391,676	17,165,923	17,714,341	18,180,350
11,778,421	(1,294,241)	-	-	-
(1,352,771)	1,972,187	4,438,241	1,327,102	413,671
<u>(13,024,164)</u>	<u>(13,842,973)</u>	<u>(14,472,961)</u>	<u>(15,673,629)</u>	<u>(16,231,211)</u>
17,356,456	7,372,881	11,298,339	7,701,571	6,713,139
<u>216,068,168</u>	<u>233,424,624</u>	<u>240,797,505</u>	<u>252,095,844</u>	<u>259,797,415</u>
<u>\$ 233,424,624</u>	<u>\$ 240,797,505</u>	<u>\$ 252,095,844</u>	<u>\$ 259,797,415</u>	<u>\$ 266,510,554</u>
\$ 4,993,146	\$ 5,809,519	\$ 6,560,665	\$ 7,361,755	\$ 8,188,597
1,750,684	1,745,657	1,866,597	1,952,577	2,090,414
17,053,525	13,713,816	11,031,977	8,640,619	39,382,300
(13,024,164)	(13,842,973)	(14,472,961)	(15,673,629)	(16,231,211)
-	(398)	-	-	-
(227,528)	(256,574)	(122,268)	(248,397)	(178,042)
<u>-</u>	<u>(487,237)</u>	<u>398</u>	<u>-</u>	<u>-</u>
10,545,663	6,681,810	4,864,408	2,032,925	33,252,058
<u>154,106,570</u>	<u>164,652,233</u>	<u>171,334,043</u>	<u>176,198,451</u>	<u>178,231,376</u>
<u>\$ 164,652,233</u>	<u>\$ 171,334,043</u>	<u>\$ 176,198,451</u>	<u>\$ 178,231,376</u>	<u>\$ 211,483,434</u>
<u>\$ 68,772,391</u>	<u>\$ 69,463,462</u>	<u>\$ 75,897,393</u>	<u>\$ 81,566,039</u>	<u>\$ 55,027,120</u>
70.54%	71.15%	69.89%	68.60%	79.35%
\$ 25,043,898	\$ 25,834,828	\$ 26,122,969	\$ 27,342,316	\$ 27,429,562
274.61%	268.88%	290.54%	298.31%	200.61%

COUNTY OF SISKIYOU
Required Supplementary Information
County Pension Plan
Schedule of Changes in Net Pension Liability and Related Ratios
For the Year Ended June 30, 2022
Last 10 Years*

Measurement Date	2013/14	2014/15	2015/16
Safety			
Total Pension Liability			
Service cost	\$ 1,726,020	\$ 1,707,413	\$ 1,623,369
Interest	5,617,226	5,858,239	6,162,216
Change in assumptions	-	(1,485,890)	-
Differences between expected and actual experience	-	(596,337)	321,880
Benefit payments, including refunds of employee contributions	(3,417,214)	(3,722,316)	(4,021,585)
Net Change in Total Pension Liability	3,926,032	1,761,109	4,085,880
Total Pension Liability - Beginning	75,741,946	79,667,978	81,429,087
Total Pension Liability - Ending (a)	<u>\$ 79,667,978</u>	<u>\$ 81,429,087</u>	<u>\$ 85,514,967</u>
Plan Fiduciary Net Position			
Contributions - employer	\$ 1,417,277	\$ 1,474,826	\$ 1,583,594
Contributions - employee	626,305	582,501	612,784
Net investment income	9,932,161	1,497,440	337,939
Benefit payments, including refunds of employee contributions	(3,417,214)	(3,722,316)	(4,021,585)
Net plan to plan resource movement	-	-	1,562
Administrative expense	-	(74,598)	(40,387)
Other miscellaneous income/expense	-	-	-
Net Change in Plan Fiduciary Net Position	8,558,529	(242,147)	(1,526,093)
Plan Fiduciary Net Position - Beginning	57,951,971	66,510,500	66,268,353
Plan Fiduciary Net Position - Ending (b)	<u>\$ 66,510,500</u>	<u>\$ 66,268,353</u>	<u>\$ 64,742,260</u>
Net Pension Liability - Ending (a)-(b)	<u>\$ 13,157,478</u>	<u>\$ 15,160,734</u>	<u>\$ 20,772,707</u>
Plan fiduciary net position as a percentage of the total pension liability	83.48%	81.38%	75.71%
Covered payroll	\$ 6,050,903	\$ 6,244,883	\$ 6,075,030
Net pension liability as a percentage of covered payroll	217.45%	242.77%	341.94%
Measurement Date	2020/21		
Safety			
Proportion of the net pension liability	0.74188%		
Proportionate share of the net pension liability	\$ 26,036,344		
Covered payroll	5,904,483		
Proportionate share of the net pension liability as a percentage of covered payroll	440.96%		
Plan fiduciary net position as a percentage of the total pension liability	86.70%		

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only eight years are shown. Beginning the fiscal year ending June 30, 2022, the County switched to a cost-sharing plan.

2016/17	2107/18	2018/19	2019/20
\$ 1,768,511	\$ 1,796,928	\$ 1,830,055	\$ 1,793,596
6,314,988	6,531,838	6,827,974	7,061,266
5,410,380	(376,457)	-	-
(1,312,506)	(197,425)	438,456	(451,102)
<u>(4,351,161)</u>	<u>(4,630,733)</u>	<u>(4,653,336)</u>	<u>(5,198,401)</u>
7,830,212	3,124,151	4,443,149	3,205,359
<u>85,514,967</u>	<u>93,345,179</u>	<u>96,469,330</u>	<u>100,912,479</u>
<u>\$ 93,345,179</u>	<u>\$ 96,469,330</u>	<u>\$ 100,912,479</u>	<u>\$ 104,117,838</u>
\$ 1,789,627	\$ 2,077,442	\$ 2,395,367	\$ 2,699,389
673,620	634,299	636,275	619,529
7,077,864	5,755,470	4,730,107	3,739,356
(4,351,161)	(4,630,733)	(4,653,336)	(5,198,401)
-	(170)	-	-
(95,588)	(108,825)	(52,349)	(107,725)
<u>-</u>	<u>(206,660)</u>	<u>170</u>	<u>-</u>
5,094,362	3,520,823	3,056,234	1,752,148
<u>64,742,260</u>	<u>69,836,622</u>	<u>73,357,445</u>	<u>76,413,679</u>
<u>\$ 69,836,622</u>	<u>\$ 73,357,445</u>	<u>\$ 76,413,679</u>	<u>\$ 78,165,827</u>
<u>\$ 23,508,557</u>	<u>\$ 23,111,885</u>	<u>\$ 24,498,800</u>	<u>\$ 25,952,011</u>
74.82%	76.04%	75.72%	75.07%
\$ 5,938,985	\$ 6,052,098	\$ 6,160,973	\$ 6,115,226
395.83%	381.88%	397.64%	424.38%

COUNTY OF SISKIYOU
Required Supplementary Information
County Pension Plan
Schedule of Contributions
For the Year Ended June 30, 2022
Last 10 Years*

Fiscal Year	2014/15	2015/16	2016/17
Miscellaneous			
Contractually required contributions (actuarially determined)	\$ 4,123,125	\$ 4,453,500	\$ 4,993,144
Contributions in relation to the actuarially determined contributions	<u>(4,123,125)</u>	<u>(4,453,500)</u>	<u>(4,993,144)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 25,688,599	\$ 25,527,947	\$ 25,043,898
Contributions as a percentage of covered payroll	16.05%	17.45%	19.94%
Safety			
Contractually required contributions (actuarially determined)	\$ 1,474,826	\$ 1,583,594	\$ 1,789,627
Contributions in relation to the actuarially determined contributions	<u>(1,474,826)</u>	<u>(1,583,594)</u>	<u>(1,789,627)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 6,244,883	\$ 6,075,030	\$ 5,938,985
Contributions as a percentage of covered payroll	23.62%	26.07%	30.13%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only eight years are shown.

2017/18	2018/19	2019/20	2020/21	2021/22
\$ 5,809,519 (5,809,519)	\$ 6,560,665 (6,560,665)	\$ 7,361,755 (7,361,755)	\$ 8,188,597 (8,188,597)	\$ 8,745,654 (8,745,654)
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 25,834,828 22.49%	\$ 26,122,969 25.11%	\$ 27,342,316 26.92%	\$ 27,429,562 29.85%	\$ 28,005,900 31.23%
\$ 2,077,442 (2,077,442)	\$ 2,395,367 (2,395,367)	\$ 2,699,389 (2,699,389)	\$ 1,510,135 (1,510,135)	\$ 3,111,979 (3,111,979)
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 6,052,098 34.33%	\$ 6,160,973 38.88%	\$ 6,115,226 44.14%	\$ 5,904,483 25.58%	\$ 5,849,069 53.20%

COUNTY OF SISKIYOU
Required Supplementary Information
County Pension Plan
Notes to County Pension Plan
For the Year Ended June 30, 2022

NOTE 1: SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Change of Assumptions and Methods

Benefit Changes: None

Changes of Assumptions: None

NOTE 2: SCHEDULE OF CONTRIBUTIONS

Methods and assumptions used to determine the contribution rates were as follows:

Valuation Date	June 30, 2020
Actuarial cost method	Individual Entry Age Normal
Amortization method	Level Percentage of Payroll and Direct Rate Smoothing
Remaining Amortization Period	Differs by employer rate plan but no more than 30 years
Asset valuation method	Fair value
Discount Rate	7.00%
Payroll Growth	2.75%
Inflation	2.50%
Salary increases	Varies based on entry age and service
Investment rate of return	7.00%

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF SISKIYOU
Required Supplementary Information
County OPEB Plan
Schedule of Changes in Net OPEB Liability and Related Ratios
For the Year Ended June 30, 2022
Last 10 Years*

Measurement Date	2016/17	2017/18	2018/19	2019/20
Total OPEB Liability				
Service cost	\$ 2,716,000	\$ 2,343,074	\$ 2,357,369	\$ 2,769,463
Interest	1,482,000	1,740,121	1,835,998	1,862,956
Change in assumptions	(5,783,000)	(3,063,897)	2,887,611	4,130,912
Differences between expected and actual experience	-	(643,855)	-	(1,735,917)
Benefit payments, including refunds	(1,460,000)	(1,468,676)	(1,640,640)	(1,789,886)
Net Change in Total OPEB Liability	(3,045,000)	(1,093,233)	5,440,338	5,237,528
Total OPEB Liability - Beginning	50,043,000	46,998,000	45,904,767	51,345,105
Total OPEB Liability - Ending (a)	<u>\$ 46,998,000</u>	<u>\$ 45,904,767</u>	<u>\$ 51,345,105</u>	<u>\$ 56,582,633</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ -	\$ 1,929,256	\$ 1,790,700	\$ 2,018,038
Net investment income	-	(2,139)	35,943	34,391
Benefit payments	-	(1,468,676)	(1,640,640)	(1,789,886)
Administrative expense	-	(357)	(1,248)	(1,866)
Net Change in Plan Fiduciary Net Position	-	458,084	184,755	260,677
Plan Fiduciary Net Position - Beginning	-	-	458,084	642,838
Plan Fiduciary Net Position - Ending (b)	<u>\$ -</u>	<u>\$ 458,084</u>	<u>\$ 642,839</u>	<u>\$ 903,515</u>
Net OPEB Liability - Ending (a)-(b)	<u>\$ 46,998,000</u>	<u>\$ 45,446,683</u>	<u>\$ 50,702,266</u>	<u>\$ 55,679,118</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	1.00%	1.25%	1.60%
Covered-employee payroll	\$ 31,003,000	\$ 30,555,282	\$ 33,255,731	\$ 32,237,825
Net OPEB liability as a percentage of covered-employee payroll	151.59%	148.74%	152.46%	172.71%

*The County implemented GASB 75 for the fiscal year June 30, 2018, therefore only five years are shown.

2020/21

\$ 3,410,458
1,448,540
5,238,324
-
(1,748,627)

8,348,695

56,582,633

\$ 64,931,328

\$ 1,988,811
195,996
(1,748,627)
(5,918)

430,262

903,515

\$ 1,333,777

\$ 63,597,551

2.05%

\$ 33,029,430

192.55%

COUNTY OF SISKIYOU
Required Supplementary Information
County OPEB Plan
Schedule of Contributions
For the Year Ended June 30, 2022
Last 10 Years*

Fiscal Year	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>
Contractually required contributions (actuarially determined)	N/A	N/A	N/A	\$ 3,792,007
Contributions in relation to the actuarially determined contributions	<u>(1,929,256)</u>	<u>(1,790,700)</u>	<u>(1,789,887)</u>	<u>(1,988,812)</u>
Contribution deficiency (excess)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>\$ 1,803,195</u>
Covered-employee payroll	\$ 30,555,282	\$ 33,255,731	\$ 32,237,825	\$ 33,029,430
Contributions as a percentage of covered-employee payroll	5.03%	5.38%	5.60%	5.46%

*The County implemented GASB 75 for the fiscal year June 30, 2018, therefore only four years are shown.

2021/22

\$ 3,905,768

(2,070,987)

\$ 1,834,781

\$ 33,103,874
5.54%

COUNTY OF SISKIYOU
Required Supplementary Information
County OPEB Plan
Notes to County OPEB Plan
For the Year Ended June 30, 2022

NOTE 1: SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS

Changes of Assumptions

The discount rate was changed from 3.50 percent as of June 30, 2019 to 2.45 percent as of June 30, 2020.

The County healthcare contribution for Operating Engineers hired after 1/1/2020 is reduced to the minimum employer contribution required by CalPERS under PEMHCA. There is no impact on the total OPEB liability at the time of the change.

NOTE 2: SCHEDULE OF CONTRIBUTIONS

County funding policy is to contribute 0 percent to 2 percent of pay depending on the annual budget.

COUNTY OF SISKIYOU
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Taxes and assessments	\$ 16,232,810	\$ 16,232,810	\$ 17,670,708	\$ 1,437,898
Licenses and permits	772,066	772,066	906,786	134,720
Fines and forfeitures	1,278,581	1,300,581	2,238,036	937,455
Use of money and property	128,818	133,318	(977,648)	(1,110,966)
Intergovernmental	16,455,772	21,935,057	19,774,379	(2,160,678)
Charges for services	4,950,179	4,957,679	5,072,445	114,766
Other revenues	221,700	227,700	236,653	8,953
Total Revenues	<u>40,039,926</u>	<u>45,559,211</u>	<u>44,921,359</u>	<u>(637,852)</u>
EXPENDITURES				
Current:				
General government	10,994,133	11,153,786	10,340,031	813,755
Public protection	37,197,920	41,891,590	29,277,612	12,613,978
Health and welfare	32,600	32,600	32,219	381
Public assistance	377,326	407,473	327,263	80,210
Education	930,337	961,748	811,311	150,437
Culture and recreation	29,962	30,332	24,307	6,025
Capital outlay	948,058	1,545,561	866,124	679,437
Appropriation for contingencies	50,000	23,103	-	23,103
Total Expenditures	<u>50,560,336</u>	<u>56,046,193</u>	<u>41,678,867</u>	<u>14,367,326</u>
Excess of Revenues Over (Under) Expenditures	<u>(10,520,410)</u>	<u>(10,486,982)</u>	<u>3,242,492</u>	<u>13,729,474</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	241,625	940,164	449,380	(490,784)
Proceeds from the sale of capital assets	-	-	725,123	725,123
Debt proceeds	-	-	22,897	22,897
Total Other Financing Sources (Uses)	<u>241,625</u>	<u>940,164</u>	<u>1,197,400</u>	<u>(490,784)</u>
Net Change in Fund Balances	<u>(10,278,785)</u>	<u>(9,546,818)</u>	<u>4,439,892</u>	<u>13,238,690</u>
Fund Balances - Beginning	<u>13,805,682</u>	<u>13,805,682</u>	<u>13,805,682</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 3,526,897</u>	<u>\$ 4,258,864</u>	<u>\$ 18,245,574</u>	<u>\$ 13,238,690</u>

COUNTY OF SISKIYOU
Required Supplementary Information
Budgetary Comparison Schedule
Road - Major Special Revenue Fund
For the Year Ended June 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Taxes and assessments	\$ 210,000	\$ 210,000	\$ -	\$ (210,000)
Use of money and property	49,960	49,960	(331,783)	(381,743)
Intergovernmental	11,254,567	11,254,567	11,845,477	590,910
Charges for services	221,200	221,200	96,145	(125,055)
Other revenues	16,000	16,000	18,678	2,678
Total Revenues	<u>11,751,727</u>	<u>11,751,727</u>	<u>11,628,517</u>	<u>(123,210)</u>
EXPENDITURES				
Current:				
Public ways and facilities	11,414,423	11,405,123	10,230,281	1,174,842
Capital outlay	2,466,889	2,511,024	561,329	1,949,695
Total Expenditures	<u>13,881,312</u>	<u>13,916,147</u>	<u>10,791,610</u>	<u>3,124,537</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,129,585)</u>	<u>(2,164,420)</u>	<u>836,907</u>	<u>3,001,327</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	131,712	140,565	75,191	(65,374)
Transfers out	(63,040)	(63,210)	(3,560)	59,650
	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total Other Financing Sources (Uses)	<u>68,672</u>	<u>77,355</u>	<u>76,631</u>	<u>(724)</u>
Net Change in Fund Balances	<u>(2,060,913)</u>	<u>(2,087,065)</u>	<u>913,538</u>	<u>3,000,603</u>
Fund Balances - Beginning	<u>7,750,749</u>	<u>7,750,749</u>	<u>7,750,749</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 5,689,836</u>	<u>\$ 5,663,684</u>	<u>\$ 8,664,287</u>	<u>\$ 3,000,603</u>

COUNTY OF SISKIYOU
Required Supplementary Information
Budgetary Comparison Schedule
Human Services - Major Special Revenue Fund
For the Year Ended June 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Taxes and assessments	\$ 3,102,001	\$ 3,102,001	\$ 3,608,038	\$ 506,037
Use of money and property	51,000	51,250	(568,112)	(619,362)
Intergovernmental	29,197,700	29,474,253	25,333,481	(4,140,772)
Charges for services	500	500	120	(380)
Other revenues	25,000	25,000	28,350	3,350
Total Revenues	<u>32,376,201</u>	<u>32,653,004</u>	<u>28,401,877</u>	<u>(4,251,127)</u>
EXPENDITURES				
Current:				
Public assistance	32,587,112	32,752,525	25,217,389	7,535,136
Capital outlay	422,610	408,210	1,024,947	(616,737)
Total Expenditures	<u>33,009,722</u>	<u>33,160,735</u>	<u>26,242,336</u>	<u>6,918,399</u>
Excess of Revenues Over (Under) Expenditures	<u>(633,521)</u>	<u>(507,731)</u>	<u>2,159,541</u>	<u>2,667,272</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(381,417)	(430,734)	(82,307)	348,427
Debt proceeds	-	-	799,351	799,351
Total Other Financing Sources (Uses)	<u>(381,417)</u>	<u>(430,734)</u>	<u>717,044</u>	<u>1,147,778</u>
Net Change in Fund Balances	<u>(1,014,938)</u>	<u>(938,465)</u>	<u>2,876,585</u>	<u>3,815,050</u>
Fund Balances - Beginning	<u>11,310,959</u>	<u>11,310,959</u>	<u>11,310,959</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 10,296,021</u>	<u>\$ 10,372,494</u>	<u>\$ 14,187,544</u>	<u>\$ 3,815,050</u>

COUNTY OF SISKIYOU
Required Supplementary Information
Budgetary Comparison Schedule
Behavioral Health Services - Major Special Revenue Fund
For the Year Ended June 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Taxes and assessments	\$ 1,620,144	\$ 1,620,144	\$ 1,663,758	\$ 43,614
Fines and forfeitures	6,735	6,735	(353)	(7,088)
Use of money and property	169,302	169,302	(649,166)	(818,468)
Intergovernmental	12,485,212	13,177,716	13,185,313	7,597
Charges for services	451,650	451,650	417,837	(33,813)
Other revenues	-	-	5,926	5,926
Total Revenues	<u>14,733,043</u>	<u>15,425,547</u>	<u>14,623,315</u>	<u>(802,232)</u>
EXPENDITURES				
Current:				
Health and welfare	17,042,401	16,732,880	13,212,024	3,520,856
Debt service:				
Principal	200,000	200,000	200,000	-
Capital outlay	112,000	112,000	922,827	(810,827)
Total Expenditures	<u>17,354,401</u>	<u>17,044,880</u>	<u>14,334,851</u>	<u>2,710,029</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,621,358)</u>	<u>(1,619,333)</u>	<u>288,464</u>	<u>1,907,797</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	118,280	-	(118,280)
Transfers out	(69,643)	-	(112,802)	(112,802)
Debt proceeds	-	-	922,827	922,827
Total Other Financing Sources (Uses)	<u>(69,643)</u>	<u>118,280</u>	<u>810,025</u>	<u>691,745</u>
Net Change in Fund Balances	<u>(2,691,001)</u>	<u>(1,501,053)</u>	<u>1,098,489</u>	<u>2,599,542</u>
Fund Balances - Beginning	<u>15,559,765</u>	<u>15,559,765</u>	<u>15,559,765</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 12,868,764</u>	<u>\$ 14,058,712</u>	<u>\$ 16,658,254</u>	<u>\$ 2,599,542</u>

COUNTY OF SISKIYOU
Required Supplementary Information
Note to Budgetary Comparison Schedules
For the Year Ended June 30, 2022

NOTE 1: BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budget to actual results for the County's General and major special revenue funds. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an appropriation ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

- (1) The County Administrative Officer and the Auditor-Controller submit to the Board of Supervisors a recommended budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.
- (2) The Board of Supervisors reviews the recommended budget at regularly scheduled meetings, which are open to the public. The Board also conducts a public hearing on the recommended budget to obtain comments from interested persons.
- (3) Prior to October 2, the budget is adopted through the passage of a resolution.
- (4) From the effective date of the budget, which is adopted and controlled at the department level, the amounts stated therein, as recommended expenditures become appropriations to the various County departments. The Board of Supervisors may amend the budget by motion during the fiscal year. The Auditor-Controller may authorize transfers from one object or purpose to another within the same department.

The County uses an encumbrance system as an extension of normal budgetary accounting for the General and other governmental funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year end are recorded as reservations of fund balance since they do not constitute expenditures or liabilities. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

THIS PAGE INTENTIONALLY LEFT BLANK

Combining Nonmajor Fund Financial Statements

THIS PAGE INTENTIONALLY LEFT BLANK

Nonmajor Governmental Funds

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF SISKIYOU
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Totals
ASSETS				
Cash and investments	\$ 16,977,044	\$ 884,744	\$ 969,539	\$ 18,831,327
Cash with fiscal agent	318,931	-	-	318,931
Receivables:				
Accounts	193,269	-	67,280	260,549
Interest	30,488	1,516	2,261	34,265
Taxes	94,852	-	-	94,852
Intergovernmental	316,247	-	-	316,247
Due from other funds	123,565	-	-	123,565
Deposits	33,160	-	-	33,160
Prepaid costs	9,821	-	-	9,821
Loans receivable	1,692,790	-	-	1,692,790
Total Assets	\$ 19,790,167	\$ 886,260	\$ 1,039,080	\$ 21,715,507
LIABILITIES				
Accounts payable	\$ 208,940	\$ -	\$ -	\$ 208,940
Accrued salaries and benefits	428,532	-	-	428,532
Due to other funds	195,417	-	-	195,417
Total Liabilities	832,889	-	-	832,889
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	277,190	-	-	277,190
Deferred housing loan payments	833,364	-	-	833,364
Deferred business loan payments	859,426	-	-	859,426
Total Deferred Inflows of Resources	1,969,980	-	-	1,969,980
FUND BALANCES				
Nonspendable	9,821	-	-	9,821
Restricted	6,892,998	18,625	-	6,911,623
Committed	3,109,403	-	-	3,109,403
Assigned	7,032,869	867,635	1,039,080	8,939,584
Unassigned	(57,793)	-	-	(57,793)
Total Fund Balances	16,987,298	886,260	1,039,080	18,912,638
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 19,790,167	\$ 886,260	\$ 1,039,080	\$ 21,715,507

COUNTY OF SISKIYOU
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Totals
REVENUES				
Taxes	\$ 494,899	\$ -	\$ -	\$ 494,899
Licenses and permits	569,871	-	-	569,871
Fines and forfeitures	3,878	51,834	-	55,712
Use of money and property	(129,545)	(34,608)	(36,102)	(200,255)
Intergovernmental	12,231,844	-	-	12,231,844
Charges for services	552,105	-	-	552,105
Other revenues	118,223	-	1,351,062	1,469,285
Total Revenues	13,841,275	17,226	1,314,960	15,173,461
EXPENDITURES				
Current:				
General government	3,941	3,701	4,835	12,477
Public protection	6,896,190	-	-	6,896,190
Health and welfare	7,471,174	-	-	7,471,174
Public assistance	108,457	-	-	108,457
Public ways and facilities	328,374	-	-	328,374
Debt service				
Principal	4,500	-	762,350	766,850
Interest and other charges	6,757	-	781,642	788,399
Capital outlay	111,784	264,669	-	376,453
Total Expenditures	14,931,177	268,370	1,548,827	16,748,374
Excess of Revenues Over (Under) Expenditures	(1,089,902)	(251,144)	(233,867)	(1,574,913)
OTHER FINANCING SOURCES (USES)				
Transfers in	1,922,585	-	27,601	1,950,186
Transfers out	(2,248,326)	(27,601)	-	(2,275,927)
Debt proceeds	62,440	-	-	62,440
Total Other Financing Sources (Uses)	(263,301)	(27,601)	27,601	(263,301)
Net Change in Fund Balances	(1,353,203)	(278,745)	(206,266)	(1,838,214)
Fund Balances - Beginning	18,340,501	1,165,005	1,245,346	20,750,852
Fund Balances - Ending	\$ 16,987,298	\$ 886,260	\$ 1,039,080	\$ 18,912,638

Nonmajor Governmental Funds

- **Special Revenue Funds**

THIS PAGE INTENTIONALLY LEFT BLANK

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF SISKIYOU
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022

	Dept of Child Support Services	Fish and Game	Geothermal	General County Fire
ASSETS				
Cash and investments	\$ 352,013	\$ 27,920	\$ 48,069	\$ 522,166
Cash with fiscal agent	73,924	-	-	-
Receivables:				
Accounts	-	49	-	-
Interest	801	-	78	1,147
Taxes	-	-	-	224
Intergovernmental	-	-	2,366	-
Due from other funds	-	-	-	-
Deposits	-	-	-	-
Prepaid costs	2,990	-	-	-
Loans receivable	-	-	-	-
Total Assets	\$ 429,728	\$ 27,969	\$ 50,513	\$ 523,537
LIABILITIES				
Accounts payable	\$ 1,855	\$ -	\$ -	\$ 983
Accrued salaries and benefits	84,450	-	-	-
Due to other funds	449	-	-	-
Total Liabilities	86,754	-	-	983
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	-	-	-	-
Deferred housing loan payments	-	-	-	-
Deferred business loan payments	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
FUND BALANCES				
Nonspendable	2,990	-	-	-
Restricted	77,756	-	50,513	467,532
Committed	100	-	-	55,022
Assigned	262,128	27,969	-	-
Unassigned	-	-	-	-
Total Fund Balances	342,974	27,969	50,513	522,554
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 429,728	\$ 27,969	\$ 50,513	\$ 523,537

Planning Projects	Inmate Health Program	Public Health	Local Community Corrections	HR 2389 Title III	Used Oil Recycling Grant	Library Donations	District Attorney Forfeiture Funds
\$ -	\$ 591,969	\$ 4,912,560	\$ 6,345	\$ 268,398	\$ 91,375	\$ 11,707	\$ 215,685
-	12,838	107,562	60,691	-	-	-	-
-	-	-	-	-	-	-	-
(43)	1,125	8,548	-	1,777	166	20	391
-	-	92,428	-	-	-	-	-
-	-	261,231	-	-	-	-	-
-	-	123,565	-	-	-	-	-
-	-	7,160	-	-	-	-	-
-	-	6,831	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ (43)</u>	<u>\$ 605,932</u>	<u>\$ 5,519,885</u>	<u>\$ 67,036</u>	<u>\$ 270,175</u>	<u>\$ 91,541</u>	<u>\$ 11,727</u>	<u>\$ 216,076</u>
\$ -	\$ 27,671	\$ 74,418	\$ 10,230	\$ -	\$ 990	\$ -	\$ 301
-	19,655	220,818	41,245	-	-	-	-
57,750	-	-	-	-	-	-	-
<u>57,750</u>	<u>47,326</u>	<u>295,236</u>	<u>51,475</u>	<u>-</u>	<u>990</u>	<u>-</u>	<u>301</u>
-	-	224,540	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	224,540	-	-	-	-	-
-	-	6,831	-	-	-	-	-
-	125,783	79,263	15,561	-	90,551	-	215,775
-	-	2,652	-	-	-	11,727	-
-	432,823	4,911,363	-	270,175	-	-	-
(57,793)	-	-	-	-	-	-	-
<u>(57,793)</u>	<u>558,606</u>	<u>5,000,109</u>	<u>15,561</u>	<u>270,175</u>	<u>90,551</u>	<u>11,727</u>	<u>215,775</u>
<u>\$ (43)</u>	<u>\$ 605,932</u>	<u>\$ 5,519,885</u>	<u>\$ 67,036</u>	<u>\$ 270,175</u>	<u>\$ 91,541</u>	<u>\$ 11,727</u>	<u>\$ 216,076</u>

COUNTY OF SISKIYOU
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022

	Domestic Violence	Environmenta Health	Community Corrections Performance	Animal Control Facility
ASSETS				
Cash and investments	\$ 15,369	\$ 884,425	\$ 534,429	\$ 39,784
Cash with fiscal agent	-	41,774	5,084	-
Receivables:				
Accounts	23	-	71,089	-
Interest	25	1,202	937	68
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Due from other funds	-	-	-	-
Deposits	-	-	-	-
Prepaid costs	-	-	-	-
Loans receivable	-	-	-	-
Total Assets	\$ 15,417	\$ 927,401	\$ 611,539	\$ 39,852
LIABILITIES				
Accounts payable	\$ -	\$ 3,924	\$ 438	\$ -
Accrued salaries and benefits	-	40,133	7,918	-
Due to other funds	-	-	406	-
Total Liabilities	-	44,057	8,762	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	-	-	-	-
Deferred housing loan payments	-	-	-	-
Deferred business loan payments	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	15,417	73,505	602,777	-
Committed	-	-	-	39,852
Assigned	-	809,839	-	-
Unassigned	-	-	-	-
Total Fund Balances	15,417	883,344	602,777	39,852
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 15,417	\$ 927,401	\$ 611,539	\$ 39,852

Citizens Options for Public Safety Grant	Airport Comprehensive Land Use Plan	Flood Control and Water Conservation District	Air Pollution and 2.5 Grant	Local Transportation Commission	Siskiyou Association of Governmental Entities	County Service Area #3	County Service Area #4
\$ 571,356	\$ 3,732	\$ 202,323	\$ 263,489	\$ 250,217	\$ 1,432	\$ 257,985	\$ 35,216
-	-	8,187	8,871	-	-	-	-
-	-	112,224	-	-	-	-	-
-	6	707	508	397	3	468	61
-	-	172	-	-	-	468	3
-	-	-	-	51,891	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 571,356</u>	<u>\$ 3,738</u>	<u>\$ 323,613</u>	<u>\$ 272,868</u>	<u>\$ 302,505</u>	<u>\$ 1,435</u>	<u>\$ 258,921</u>	<u>\$ 35,280</u>
\$ -	\$ -	\$ 14,070	\$ 3,368	\$ -	\$ -	\$ -	\$ -
-	-	6,393	7,920	-	-	-	-
120,861	-	10,550	-	-	-	-	-
<u>120,861</u>	<u>-</u>	<u>31,013</u>	<u>11,288</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	51,891	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	51,891	-	-	-
-	-	-	-	-	-	-	-
450,495	3,738	292,600	261,530	59,994	1,435	258,921	35,280
-	-	-	50	-	-	-	-
-	-	-	-	190,620	-	-	-
-	-	-	-	-	-	-	-
<u>450,495</u>	<u>3,738</u>	<u>292,600</u>	<u>261,580</u>	<u>250,614</u>	<u>1,435</u>	<u>258,921</u>	<u>35,280</u>
<u>\$ 571,356</u>	<u>\$ 3,738</u>	<u>\$ 323,613</u>	<u>\$ 272,868</u>	<u>\$ 302,505</u>	<u>\$ 1,435</u>	<u>\$ 258,921</u>	<u>\$ 35,280</u>

COUNTY OF SISKIYOU
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022

	County Service Area #5	Hammond Ranch Fire Zone	McCloud Fire Zone	Mt. Shasta Vista Fire Zone
ASSETS				
Cash and investments	\$ 87,153	\$ 394,890	\$ 185,316	\$ 127,960
Cash with fiscal agent	-	-	-	-
Receivables:				
Accounts	-	-	-	-
Interest	148	688	341	220
Taxes	(38)	452	318	534
Intergovernmental	-	759	-	-
Due from other funds	-	-	-	-
Deposits	-	-	-	-
Prepaid costs	-	-	-	-
Loans receivable	-	-	-	-
Total Assets	\$ 87,263	\$ 396,789	\$ 185,975	\$ 128,714
LIABILITIES				
Accounts payable	\$ -	\$ 1,753	\$ -	\$ -
Accrued salaries and benefits	-	-	-	-
Due to other funds	-	-	-	-
Total Liabilities	-	1,753	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	-	759	-	-
Deferred housing loan payments	-	-	-	-
Deferred business loan payments	-	-	-	-
Total Deferred Inflows of Resources	-	759	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	87,263	394,277	185,975	128,714
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	87,263	394,277	185,975	128,714
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 87,263	\$ 396,789	\$ 185,975	\$ 128,714

Pleasant Valley Fire Zone	COVID-19 AB86-47 Safe Schools for All	Carl Moyer Air Pollution	Local Innovation Subaccount	Lake Siskiyou Hydroelectric Project	HCD Block Grants	Totals
\$ 146,112	\$ 17,961	\$ 85,326	\$ 127,731	\$ 4,441,955	\$ 1,254,676	\$16,977,044
-	-	-	-	-	-	318,931
-	-	-	-	9,884	-	193,269
251	123	266	221	7,688	2,150	30,488
291	-	-	-	-	-	94,852
-	-	-	-	-	-	316,247
-	-	-	-	-	-	123,565
-	-	-	-	26,000	-	33,160
-	-	-	-	-	-	9,821
-	-	-	-	-	1,692,790	1,692,790
<u>\$ 146,654</u>	<u>\$ 18,084</u>	<u>\$ 85,592</u>	<u>\$ 127,952</u>	<u>\$ 4,485,527</u>	<u>\$ 2,949,616</u>	<u>\$19,790,167</u>
\$ 1,418	\$ -	\$ -	\$ -	\$ 66,228	\$ 1,293	208,940
-	-	-	-	-	-	428,532
-	-	-	-	5,401	-	195,417
<u>1,418</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>71,629</u>	<u>1,293</u>	<u>832,889</u>
-	-	-	-	-	-	277,190
-	-	-	-	-	833,364	833,364
-	-	-	-	-	859,426	859,426
-	-	-	-	-	1,692,790	1,969,980
-	-	-	-	-	-	9,821
145,236	18,084	85,592	-	1,413,898	1,255,533	6,892,998
-	-	-	-	3,000,000	-	3,109,403
-	-	-	127,952	-	-	7,032,869
-	-	-	-	-	-	(57,793)
<u>145,236</u>	<u>18,084</u>	<u>85,592</u>	<u>127,952</u>	<u>4,413,898</u>	<u>1,255,533</u>	<u>16,987,298</u>
<u>\$ 146,654</u>	<u>\$ 18,084</u>	<u>\$ 85,592</u>	<u>\$ 127,952</u>	<u>\$ 4,485,527</u>	<u>\$ 2,949,616</u>	<u>\$19,790,167</u>

COUNTY OF SISKIYOU
Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2022

	Dept of Child Support Services	Fish and Game	Geothermal	General County Fire
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 160,245
License and permits	-	-	-	-
Fines and forfeitures	-	906	-	-
Use of money and property	(17,644)	(1,086)	(1,865)	193,903
Intergovernmental	1,826,476	-	5,709	2,024
Charges for services	-	-	-	24,000
Other revenues	-	-	-	-
Total Revenues	<u>1,808,832</u>	<u>(180)</u>	<u>3,844</u>	<u>380,172</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public protection	1,799,579	10,165	(215)	597,441
Health and welfare	-	-	-	-
Public assistance	-	-	-	-
Public ways and facilities	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	<u>1,799,579</u>	<u>10,165</u>	<u>(215)</u>	<u>597,441</u>
Excess of Revenues Over (Under)				
 Expenditures	<u>9,253</u>	<u>(10,345)</u>	<u>4,059</u>	<u>(217,269)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	358,157
Transfers out	(3,187)	-	(25,000)	-
Debt proceeds	-	-	-	-
Total Other Financing Sources (Uses)	<u>(3,187)</u>	<u>-</u>	<u>(25,000)</u>	<u>358,157</u>
Net Change in Fund Balances	6,066	(10,345)	(20,941)	140,888
Fund Balances - Beginning	<u>336,908</u>	<u>38,314</u>	<u>71,454</u>	<u>381,666</u>
Fund Balances - Ending	<u>\$ 342,974</u>	<u>\$ 27,969</u>	<u>\$ 50,513</u>	<u>\$ 522,554</u>

Planning Projects	Inmate Health Program	Public Health	Local Community Corrections	HR 2389 Title III	Used Oil Recycling Grant	Library Donations	District Attorney Forfeiture Funds
\$ -	\$ -	\$ 14,947	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	544	-	-	-	-	1,885
2,601	(24,688)	(192,202)	(4,445)	(6,566)	(3,738)	(468)	(8,358)
-	-	4,817,769	1,342,506	276,741	55,000	-	-
4,325	-	191,181	795	-	-	-	-
-	734	104,891	-	-	-	200	-
6,926	(23,954)	4,937,130	1,338,856	270,175	51,262	(268)	(6,473)
-	-	-	-	-	-	-	-
-	-	-	1,182,557	-	-	-	56,263
-	629,565	5,196,088	-	-	31,890	-	-
-	-	-	-	-	-	-	-
64,799	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	100,478	-	-	-	-	-
64,799	629,565	5,296,566	1,182,557	-	31,890	-	56,263
(57,873)	(653,519)	(359,436)	156,299	270,175	19,372	(268)	(62,736)
-	875,000	-	32,466	-	-	-	-
-	(32,171)	(788,826)	(216,000)	(973,870)	-	-	-
-	-	62,440	-	-	-	-	-
-	842,829	(726,386)	(183,534)	(973,870)	-	-	-
(57,873)	189,310	(1,085,822)	(27,235)	(703,695)	19,372	(268)	(62,736)
80	369,296	6,085,931	42,796	973,870	71,179	11,995	278,511
\$ (57,793)	\$ 558,606	\$ 5,000,109	\$ 15,561	\$ 270,175	\$ 90,551	\$ 11,727	\$ 215,775

COUNTY OF SISKIYOU
Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2022

	Domestic Violence	Environmental Health	Community Corrections Performance	Animal Control Facility
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
License and permits	-	301,923	-	-
Fines and forfeitures	-	43	-	-
Use of money and property	(622)	(39,765)	(21,961)	(1,599)
Intergovernmental	-	35,483	284,355	-
Charges for services	5,359	45,924	-	-
Other revenues	-	-	-	9,181
Total Revenues	<u>4,737</u>	<u>343,608</u>	<u>262,394</u>	<u>7,582</u>
EXPENDITURES				
Current:				
General government	-	-	-	3,941
Public protection	945	-	95,670	-
Health and welfare	-	897,958	-	-
Public assistance	-	-	-	-
Public ways and facilities	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	<u>945</u>	<u>897,958</u>	<u>95,670</u>	<u>3,941</u>
Excess of Revenues Over (Under) Expenditures	<u>3,792</u>	<u>(554,350)</u>	<u>166,724</u>	<u>3,641</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	623,938	-	-
Transfers out	-	(23,713)	(15,000)	-
Debt proceeds	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>600,225</u>	<u>(15,000)</u>	<u>-</u>
Net Change in Fund Balances	3,792	45,875	151,724	3,641
Fund Balances - Beginning	<u>11,625</u>	<u>837,469</u>	<u>451,053</u>	<u>36,211</u>
Fund Balances - Ending	<u>\$ 15,417</u>	<u>\$ 883,344</u>	<u>\$ 602,777</u>	<u>\$ 39,852</u>

Citizens Options for Public Safety Grant	Airport Comprehensive Land Use Plan	Flood Control and Water Conservation District	Air Pollution and 2.5 Grant	Local Transportation Commission	Siskiyou Association of Governmental Entities	County Service Area #3	County Service Area #4
\$ -	\$ -	\$ 133,295	\$ -	\$ 40,776	\$ -	\$ 143,892	\$ 1,744
-	-	213,561	54,387	-	-	-	-
-	-	-	500	-	-	-	-
(26,145)	(149)	60,819	(10,638)	(10,278)	(56)	(10,430)	(1,406)
1,814,025	-	1,110,447	92,875	366,472	-	1,879	23
-	-	36,480	-	-	-	31,986	-
-	-	-	3,117	-	-	-	-
<u>1,787,880</u>	<u>(149)</u>	<u>1,554,602</u>	<u>140,241</u>	<u>396,970</u>	<u>(56)</u>	<u>167,327</u>	<u>361</u>
-	-	-	-	-	-	-	-
1,612,847	-	1,105,099	-	-	111	-	-
-	-	-	304,356	-	-	115,287	-
-	-	-	-	-	-	-	-
-	-	-	-	263,575	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	11,306	-	-	-	-
<u>1,612,847</u>	<u>-</u>	<u>1,105,099</u>	<u>315,662</u>	<u>263,575</u>	<u>111</u>	<u>115,287</u>	<u>-</u>
175,033	(149)	449,503	(175,421)	133,395	(167)	52,040	361
-	-	-	33,024	-	-	-	-
(120,861)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(120,861)</u>	<u>-</u>	<u>-</u>	<u>33,024</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
54,172	(149)	449,503	(142,397)	133,395	(167)	52,040	361
396,323	3,887	(156,903)	403,977	117,219	1,602	206,881	34,919
<u>\$ 450,495</u>	<u>\$ 3,738</u>	<u>\$ 292,600</u>	<u>\$ 261,580</u>	<u>\$ 250,614</u>	<u>\$ 1,435</u>	<u>\$ 258,921</u>	<u>\$ 35,280</u>

COUNTY OF SISKIYOU
Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2022

	County Service Area #5	Hammond Ranch Fire Zone	McCloud Fire Zone	Mt. Shasta Vista Fire Zone
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	(3,479)	(15,851)	(7,330)	(5,142)
Intergovernmental	-	6,676	-	-
Charges for services	8,069	68,638	46,542	24,536
Other revenues	-	100	-	-
Total Revenues	<u>4,590</u>	<u>59,563</u>	<u>39,212</u>	<u>19,394</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public protection	-	24,717	51,160	5,305
Health and welfare	(295)	-	-	-
Public assistance	-	-	-	-
Public ways and facilities	-	-	-	-
Debt service				
Principal	4,500	-	-	-
Interest and other charges	6,757	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	<u>10,962</u>	<u>24,717</u>	<u>51,160</u>	<u>5,305</u>
Excess of Revenues Over (Under) Expenditures	<u>(6,372)</u>	<u>34,846</u>	<u>(11,948)</u>	<u>14,089</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt proceeds	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(6,372)</u>	<u>34,846</u>	<u>(11,948)</u>	<u>14,089</u>
Fund Balances - Beginning	<u>93,635</u>	<u>359,431</u>	<u>197,923</u>	<u>114,625</u>
Fund Balances - Ending	<u>\$ 87,263</u>	<u>\$ 394,277</u>	<u>\$ 185,975</u>	<u>\$ 128,714</u>

Pleasant Valley Fire Zone	COVID-19 AB86-47 Safe Schools for All	Carl Moyer Air Pollution	Local Innovation Subaccount	Lake Siskiyou Hydroelectric Project	HCD Block Grants	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 494,899
-	-	-	-	-	-	569,871
-	-	-	-	-	-	3,878
(5,847)	(591)	(2,382)	(5,587)	(6,533)	49,983	(129,545)
-	60,000	-	133,384	-	-	12,231,844
17,586	-	-	-	-	46,684	552,105
-	-	-	-	-	-	118,223
<u>11,739</u>	<u>59,409</u>	<u>(2,382)</u>	<u>127,797</u>	<u>(6,533)</u>	<u>96,667</u>	<u>13,841,275</u>
-	-	-	-	-	-	3,941
7,947	-	-	553	346,046	-	6,896,190
-	41,325	255,000	-	-	-	7,471,174
-	-	-	-	-	108,457	108,457
-	-	-	-	-	-	328,374
-	-	-	-	-	-	4,500
-	-	-	-	-	-	6,757
-	-	-	-	-	-	111,784
<u>7,947</u>	<u>41,325</u>	<u>255,000</u>	<u>553</u>	<u>346,046</u>	<u>108,457</u>	<u>14,931,177</u>
<u>3,792</u>	<u>18,084</u>	<u>(257,382)</u>	<u>127,244</u>	<u>(352,579)</u>	<u>(11,790)</u>	<u>(1,089,902)</u>
-	-	-	-	-	-	1,922,585
-	-	(8,024)	-	-	(41,674)	(2,248,326)
-	-	-	-	-	-	62,440
-	-	(8,024)	-	-	(41,674)	(263,301)
3,792	18,084	(265,406)	127,244	(352,579)	(53,464)	(1,353,203)
<u>141,444</u>	<u>-</u>	<u>350,998</u>	<u>708</u>	<u>4,766,477</u>	<u>1,308,997</u>	<u>18,340,501</u>
<u>\$ 145,236</u>	<u>\$ 18,084</u>	<u>\$ 85,592</u>	<u>\$ 127,952</u>	<u>\$ 4,413,898</u>	<u>\$ 1,255,533</u>	<u>\$ 16,987,298</u>

THIS PAGE INTENTIONALLY LEFT BLANK

Nonmajor Governmental Funds

- **Capital Projects Funds**

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF SISKIYOU
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2022

	<u>Accumulated Capital Outlay</u>	<u>Criminal Justice Construction</u>	<u>Courthouse Construction</u>	<u>Lake Siskiyou Trail Project</u>	<u>Totals</u>
ASSETS					
Cash and investments	\$ 836,069	\$ 26,801	\$ 18,593	\$ 3,281	\$ 884,744
Receivables:					
Interest	1,448	30	32	6	1,516
Total Assets	<u>\$ 837,517</u>	<u>\$ 26,831</u>	<u>\$ 18,625</u>	<u>\$ 3,287</u>	<u>\$ 886,260</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Restricted	-	-	18,625	-	18,625
Assigned	837,517	26,831	-	3,287	867,635
Total Fund Balances	<u>837,517</u>	<u>26,831</u>	<u>18,625</u>	<u>3,287</u>	<u>886,260</u>
Total Liabilities and Fund Balances	<u>\$ 837,517</u>	<u>\$ 26,831</u>	<u>\$ 18,625</u>	<u>\$ 3,287</u>	<u>\$ 886,260</u>

COUNTY OF SISKIYOU
Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2022

	<u>Accumulated Capital Outlay</u>	<u>Criminal Justice Construction</u>	<u>Courthouse Construction</u>	<u>Lake Siskiyou Trail Project</u>	<u>Totals</u>
REVENUES					
Fines and forfeitures	\$ -	\$ 50,875	\$ 959	\$ -	\$ 51,834
Use of money and property	(32,594)	(1,141)	(743)	(130)	(34,608)
Total Revenues	<u>(32,594)</u>	<u>49,734</u>	<u>216</u>	<u>(130)</u>	<u>17,226</u>
EXPENDITURES					
Current:					
General government	3,701	-	-	-	3,701
Capital outlay	264,669	-	-	-	264,669
Total Expenditures	<u>268,370</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>268,370</u>
Excess of Revenues Over (Under) Expenditures	<u>(300,964)</u>	<u>49,734</u>	<u>216</u>	<u>(130)</u>	<u>(251,144)</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	-	(27,601)	-	-	(27,601)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(27,601)</u>	<u>-</u>	<u>-</u>	<u>(27,601)</u>
Net Change in Fund Balances	<u>(300,964)</u>	<u>22,133</u>	<u>216</u>	<u>(130)</u>	<u>(278,745)</u>
Fund Balances - Beginning	<u>1,138,481</u>	<u>4,698</u>	<u>18,409</u>	<u>3,417</u>	<u>1,165,005</u>
Fund Balances - Ending	<u>\$ 837,517</u>	<u>\$ 26,831</u>	<u>\$ 18,625</u>	<u>\$ 3,287</u>	<u>\$ 886,260</u>

Nonmajor Governmental Funds

- **Debt Service Funds**

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF SISKIYOU
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2022

	Juvenile Hall Ibank Debt Service	Pension Obligation Bonds 2007	Totals
ASSETS			
Cash and investments	\$ 19,264	\$ 950,275	\$ 969,539
Receivables:			
Accounts	-	67,280	67,280
Interest	33	2,228	2,261
Total Assets	\$ 19,297	\$ 1,019,783	\$ 1,039,080
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Total Liabilities	-	-	-
FUND BALANCES			
Assigned	19,297	1,019,783	1,039,080
Total Fund Balances	19,297	1,019,783	1,039,080
Total Liabilities and Fund Balances	\$ 19,297	\$ 1,019,783	\$ 1,039,080

COUNTY OF SISKIYOU
Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended June 30, 2022

	Juvenile Hall Ibank Debt Service	Pension Obligation Bonds 2007	Totals
REVENUES			
Use of money and property	\$ (770)	\$ (35,332)	\$ (36,102)
Other revenues	-	1,351,062	1,351,062
Total Revenues	<u>(770)</u>	<u>1,315,730</u>	<u>1,314,960</u>
EXPENDITURES			
Current:			
General government	3,504	1,331	4,835
Debt service:			
Principal	67,350	695,000	762,350
Interest and other charges	36,527	745,115	781,642
Total Expenditures	<u>107,381</u>	<u>1,441,446</u>	<u>1,548,827</u>
Excess of Revenues Over (Under) Expenditures	<u>(108,151)</u>	<u>(125,716)</u>	<u>(233,867)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	27,601	-	27,601
Total Other Financing Sources (Uses)	<u>27,601</u>	<u>-</u>	<u>27,601</u>
Net Change in Fund Balances	<u>(80,550)</u>	<u>(125,716)</u>	<u>(206,266)</u>
Fund Balances - Beginning	<u>99,847</u>	<u>1,145,499</u>	<u>1,245,346</u>
Fund Balances - Ending	<u>\$ 19,297</u>	<u>\$ 1,019,783</u>	<u>\$ 1,039,080</u>

Internal Service Funds

THIS PAGE INTENTIONALLY LEFT BLANK

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF SISKIYOU
Combining Statement of Net Position
Internal Service Funds
June 30, 2022

	<u>Fuel Services</u>	<u>Communi- cations</u>	<u>Automotive Services</u>
ASSETS			
Current Assets:			
Cash and investments	\$ 140,718	\$ 365,702	\$ 156,641
Cash with fiscal agent	665	12,836	7,499
Receivables:			
Accounts	2,506	2,631	229
Interest	310	466	246
Due from other funds	30,588	-	-
Inventory	98,371	-	99,709
Total Current Assets	<u>273,158</u>	<u>381,635</u>	<u>264,324</u>
Noncurrent Assets:			
Capital assets:			
Non-depreciable	2,970	56,436	-
Depreciable, net	22,235	51,663	19,822
Total Noncurrent Assets	<u>25,205</u>	<u>108,099</u>	<u>19,822</u>
Total Assets	<u>298,363</u>	<u>489,734</u>	<u>284,146</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension adjustments	1,384	49,278	32,714
Deferred OPEB adjustments	2,001	45,810	35,082
Total Deferred Outflows of Resources	<u>3,385</u>	<u>95,088</u>	<u>67,796</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	159	4,131	1,195
Accrued salaries and benefits	342	10,431	8,152
Due to other funds	352	8,140	1,194
Compensated absences payable	2,444	3,134	-
Lease payable	-	2,865	-
Estimated claims liability	-	-	-
Total Current Liabilities	<u>3,297</u>	<u>28,701</u>	<u>10,541</u>
Noncurrent Liabilities:			
Compensated absences payable	3,766	4,950	-
Lease payable	-	9,124	-
Net pension liability	14,217	367,861	216,897
Net OPEB obligation	11,166	255,638	195,774
Total Noncurrent Liabilities	<u>29,149</u>	<u>637,573</u>	<u>412,671</u>
Total Liabilities	<u>32,446</u>	<u>666,274</u>	<u>423,212</u>

Information Technology	Risk Management					Self Funded Dental Insurance	Totals
	Liability	Unemployment	Workers' Compensation	Vision Insurance			
\$ 298,467	\$ 1,056,749	\$ 502,302	\$ 1,150,106	\$ 26,763	\$ 262,085	\$ 3,959,533	
1,638	-	-	-	-	-	22,638	
-	-	-	-	2,924	(45,788)	(37,498)	
365	1,284	824	1,123	51	477	5,146	
-	-	-	-	-	-	30,588	
-	-	-	-	-	-	198,080	
<u>300,470</u>	<u>1,058,033</u>	<u>503,126</u>	<u>1,151,229</u>	<u>29,738</u>	<u>216,774</u>	<u>4,178,487</u>	
21,745	-	-	-	-	-	81,151	
20,880	-	-	-	-	-	114,600	
<u>42,625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>195,751</u>	
<u>343,095</u>	<u>1,058,033</u>	<u>503,126</u>	<u>1,151,229</u>	<u>29,738</u>	<u>216,774</u>	<u>4,374,238</u>	
10,424	-	-	-	-	-	93,800	
17,970	-	-	-	-	-	100,863	
<u>28,394</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>194,663</u>	
87,553	17,370	-	-	4,891	22,932	138,231	
5,481	-	-	-	-	-	24,406	
-	-	-	-	-	-	9,686	
310	-	-	-	-	-	5,888	
-	-	-	-	-	-	2,865	
-	154,000	18,322	-	-	-	172,322	
<u>93,344</u>	<u>171,370</u>	<u>18,322</u>	<u>-</u>	<u>4,891</u>	<u>22,932</u>	<u>353,398</u>	
-	-	-	-	-	-	8,716	
-	-	-	-	-	-	9,124	
(37,022)	-	-	-	-	-	561,953	
100,278	-	-	-	-	-	562,856	
<u>63,256</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,142,649</u>	
<u>156,600</u>	<u>171,370</u>	<u>18,322</u>	<u>-</u>	<u>4,891</u>	<u>22,932</u>	<u>1,496,047</u>	

COUNTY OF SISKIYOU
Combining Statement of Net Position
Internal Service Funds
June 30, 2022

	Fuel Services	Communi- cations	Automotive Services
DEFERRED INFLOWS OF RESOURCES			
Deferred pension adjustments	2,049	138,514	53,866
Deferred OPEB adjustments	567	12,970	9,933
Total Deferred Inflows of Resources	2,616	151,484	63,799
NET POSITION			
Investment in capital assets	25,205	108,099	19,822
Restricted	-	12,836	7,499
Unrestricted	241,481	(353,871)	(162,390)
Total Net Position	\$ 266,686	\$ (232,936)	\$ (135,069)

Information Technology	Risk Management					Totals
	Liability	Unemployment	Workers' Compensation	Vision Insurance	Self Funded Dental Insurance	
41,861	-	-	-	-	-	236,290
5,088						28,558
46,949	-	-	-	-	-	264,848
42,625	-	-	-	-	-	195,751
1,538	10,000	-	-	-	-	31,873
123,777	876,663	484,804	1,151,229	24,847	193,842	2,580,382
\$ 167,940	\$ 886,663	\$ 484,804	\$ 1,151,229	\$ 24,847	\$ 193,842	\$ 2,808,006

COUNTY OF SISKIYOU
Combining Statement of Revenues, Expenses, and
Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2022

	<u>Fuel Services</u>	<u>Communi- cations</u>	<u>Automotive Services</u>
OPERATING REVENUES			
Charges for services	\$ 749,270	\$ 438,616	\$ 590,851
Rental income	-	2,695	-
Other revenues	-	-	240
Total Operating Revenues	<u>749,270</u>	<u>441,311</u>	<u>591,091</u>
OPERATING EXPENSES			
Salaries and benefits	14,093	125,380	168,341
Services and supplies	688,029	118,229	321,273
Depreciation	1,348	8,950	1,728
Total Operating Expenses	<u>703,470</u>	<u>252,559</u>	<u>491,342</u>
Operating Income (Loss)	<u>45,800</u>	<u>188,752</u>	<u>99,749</u>
NON-OPERATING REVENUE (EXPENSES)			
Interest income	(5,558)	(15,969)	(6,899)
Intergovernmental	-	-	-
Total Non-Operating Revenue (Expenses)	<u>(5,558)</u>	<u>(15,969)</u>	<u>(6,899)</u>
Income (Loss) Before Transfers	40,242	172,783	92,850
Transfers out	-	(46)	-
Change in Net Position	40,242	172,737	92,850
Total Net Position - Beginning	<u>226,444</u>	<u>(405,673)</u>	<u>(227,919)</u>
Total Net Position - Ending	<u>\$ 266,686</u>	<u>\$ (232,936)</u>	<u>\$ (135,069)</u>

Risk Management

Information Technology	Liability	Unemployment	Workers' Compensation	Vision Insurance	Self Funded Dental Insurance	Totals
\$ 1,634,716	\$ 1,700,000	\$ 230,000	\$ 2,200,000	\$ 56,949	\$ 476,021	\$ 8,076,423
-	-	-	-	-	-	2,695
-	11,543	-	-	947	67,195	79,925
1,634,716	1,711,543	230,000	2,200,000	57,896	543,216	8,159,043
52,105	-	-	-	-	-	359,919
1,346,992	1,532,849	134,806	2,238,445	70,385	582,307	7,033,315
16,682	-	-	-	-	-	28,708
1,415,779	1,532,849	134,806	2,238,445	70,385	582,307	7,421,942
218,937	178,694	95,194	(38,445)	(12,489)	(39,091)	737,101
(12,576)	(45,520)	(20,254)	(50,369)	(1,026)	(10,256)	(168,427)
(1,945)	-	-	-	-	-	(1,945)
(14,521)	(45,520)	(20,254)	(50,369)	(1,026)	(10,256)	(170,372)
204,416	133,174	74,940	(88,814)	(13,515)	(49,347)	566,729
-	-	-	-	-	-	(46)
204,416	133,174	74,940	(88,814)	(13,515)	(49,347)	566,683
(36,476)	753,489	409,864	1,240,043	38,362	243,189	2,241,323
\$ 167,940	\$ 886,663	\$ 484,804	\$ 1,151,229	\$ 24,847	\$ 193,842	\$ 2,808,006

COUNTY OF SISKIYOU
Combining Statement of Cash Flows
Internal Service Funds
For the year Ended June 30, 2022

	<u>Fuel Services</u>	<u>Communi- cations</u>	<u>Automotive Services</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 747,456	\$ 443,761	\$ 590,862
Payments to suppliers	(732,247)	(119,316)	(322,041)
Payments to employees	(4,760)	(265,213)	(195,409)
Net Cash Provided (Used) by Operating Activities	<u>10,449</u>	<u>59,232</u>	<u>73,412</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers to other funds	-	(46)	-
Interfund loans received	352	8,140	1,194
Interfund loans made	(30,588)	-	-
Interfund loans repayments received	83,328	21,727	-
Interfund loans repaid	(1,144)	(11,618)	(16,374)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>51,948</u>	<u>18,203</u>	<u>(15,180)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of capital assets	-	-	(9,023)
Principal paid on debt	-	(2,782)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>(2,782)</u>	<u>(9,023)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends	(5,696)	(16,004)	(6,966)
Net Cash Provided (Used) by Investing Activities	<u>(5,696)</u>	<u>(16,004)</u>	<u>(6,966)</u>
Net Increase (Decrease) in Cash and Cash Equivalent	56,701	58,649	42,243
Balances - Beginning of year	84,682	319,889	121,897
Balances - End of year	<u>\$ 141,383</u>	<u>\$ 378,538</u>	<u>\$ 164,140</u>

Risk Management

Information Technology	Liability	Unemployment	Workers' Compensation	Vision Insurance	Self Funded Dental Insurance	Totals
\$ 1,634,716	\$ 1,711,543	\$ 230,000	\$ 2,200,000	\$ 58,951	\$ 587,340	\$ 8,204,629
(1,343,496)	(1,566,621)	(128,184)	(2,238,445)	(66,831)	(582,493)	(7,099,674)
(103,416)	-	-	-	-	-	(568,798)
187,804	144,922	101,816	(38,445)	(7,880)	4,847	536,157
-	-	-	-	-	-	(46)
-	-	-	-	-	-	9,686
-	-	-	-	-	-	(30,588)
-	-	-	-	-	-	105,055
(227)	(17)	-	(17)	-	-	(29,397)
(227)	(17)	-	(17)	-	-	54,710
(12,848)	-	-	-	-	-	(21,871)
-	-	-	-	-	-	(2,782)
(12,848)	-	-	-	-	-	(24,653)
(12,664)	(45,748)	(20,556)	(50,196)	(1,027)	(10,361)	(169,218)
(12,664)	(45,748)	(20,556)	(50,196)	(1,027)	(10,361)	(169,218)
162,065	99,157	81,260	(88,658)	(8,907)	(5,514)	396,996
138,040	957,592	421,042	1,238,764	35,670	267,599	3,585,175
<u>\$ 300,105</u>	<u>\$ 1,056,749</u>	<u>\$ 502,302</u>	<u>\$ 1,150,106</u>	<u>\$ 26,763</u>	<u>\$ 262,085</u>	<u>\$ 3,982,171</u>

COUNTY OF SISKIYOU
Combining Statement of Cash Flows
Internal Service Funds
For the year Ended June 30, 2022

	Fuel Services	Communi- cations	Automotive Services
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ 45,800	\$ 188,752	\$ 99,749
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	1,348	8,950	1,728
Decrease (increase) in:			
Accounts receivable	(1,814)	2,450	(229)
Inventory	(44,478)	-	(356)
Deferred pension adjustments	32	(10,754)	(6,564)
Deferred OPEB adjustments	(1,152)	(4,322)	(10,868)
Increase (decrease) in:			
Accounts payable	260	(1,087)	(412)
Accrued salaries and benefits	8	(6,651)	371
Compensated absences payable	6,191	(7,663)	(3,636)
Estimated claims liability	-	-	-
Net pension liability	(2,680)	(181,725)	(72,352)
Net OPEB obligation	4,971	(46,953)	19,171
Deferred pension adjustments	1,952	132,404	52,716
Deferred OPEB adjustments	11	(14,169)	(5,906)
Net Cash Provided (Used) by Operating Activities	\$ 10,449	\$ 59,232	\$ 73,412

Information Technology	Risk Management					Self Funded Dental Insurance	Totals
	Liability	Unemployment	Workers' Compensation	Vision Insurance			
\$ 218,937	\$ 178,694	\$ 95,194	\$ (38,445)	\$ (12,489)	\$ (39,091)	\$ 737,101	
16,682	-	-	-	-	-	28,708	
-	-	-	-	1,055	44,124	45,586	
-	-	-	-	-	-	(44,834)	
(6,240)	-	-	-	-	-	(23,526)	
(2,006)	-	-	-	-	-	(18,348)	
3,496	5,228	-	-	3,554	(186)	10,853	
(1,564)	-	-	-	-	-	(7,836)	
(3,433)	-	-	-	-	-	(8,541)	
-	(39,000)	6,622	-	-	-	(32,378)	
(61,020)	-	-	-	-	-	(317,777)	
(16,153)	-	-	-	-	-	(38,964)	
44,459	-	-	-	-	-	231,531	
(5,354)	-	-	-	-	-	(25,418)	
<u>\$ 187,804</u>	<u>\$ 144,922</u>	<u>\$ 101,816</u>	<u>\$ (38,445)</u>	<u>\$ (7,880)</u>	<u>\$ 4,847</u>	<u>\$ 536,157</u>	

THIS PAGE INTENTIONALLY LEFT BLANK

Fiduciary Funds

- **Investment Trust Funds**

THIS PAGE INTENTIONALLY LEFT BLANK

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF SISKIYOU
Combining Statement of Fiduciary Net Position
Investment Trust Funds
June 30, 2022

	Special Districts Governed by Local Boards	School Funds	School Debt Service Funds	College Funds
ASSETS				
Cash and investments	\$ 6,347,029	\$ 91,489,351	\$ 9,175,492	\$ 16,684,844
Receivables:				
Accounts	67,822	-	-	-
Interest	10,626	-	16,122	-
Taxes	2,886	-	2,600	-
Deposits	100	-	-	-
	6,428,463	91,489,351	9,194,214	16,684,844
Total Assets				
	6,428,463	91,489,351	9,194,214	16,684,844
LIABILITIES				
Accounts payable	166,453	-	-	-
Unearned revenue	4,540	-	-	-
Long-term debt:				
Due in more than one year	424,563	-	-	-
	595,556	-	-	-
Total Liabilities				
	595,556	-	-	-
NET POSITION				
Restricted for:				
Pool participants	5,832,907	91,489,351	9,194,214	16,684,844
	5,832,907	91,489,351	9,194,214	16,684,844
Total Net Position	\$ 5,832,907	\$ 91,489,351	\$ 9,194,214	\$ 16,684,844

<u>Trial Court and LAFCO</u>	<u>Totals</u>
\$ 212,235	\$ 123,908,951
-	67,822
341	27,089
-	5,486
-	100
<u>212,576</u>	<u>124,009,448</u>
-	166,453
-	4,540
-	424,563
-	<u>595,556</u>
<u>212,576</u>	<u>123,413,892</u>
<u>\$ 212,576</u>	<u>\$ 123,413,892</u>

COUNTY OF SISKIYOU
Combining Statement of Changes in Fiduciary Net Position
Investment Trust Funds
For the Year Ended June 30, 2022

	Special Districts Governed by Local Boards	School Funds	Debt Service Funds	College Funds
ADDITIONS				
Contributions:				
Contributions to investment pool	\$ 5,279,054	\$ 400,776,867	\$ 3,082,795	\$ 43,605,353
Net investment income	(262,743)	(3,751,653)	(372,568)	(690,159)
Total Additions	<u>5,016,311</u>	<u>397,025,214</u>	<u>2,710,227</u>	<u>42,915,194</u>
DEDUCTIONS				
Distributions from investment pool	<u>4,117,005</u>	<u>378,885,280</u>	<u>3,027,312</u>	<u>37,730,489</u>
Total Deductions	<u>4,117,005</u>	<u>378,885,280</u>	<u>3,027,312</u>	<u>37,730,489</u>
Change in Net Position	899,306	18,139,934	(317,085)	5,184,705
Net Position - Beginning	<u>4,933,601</u>	<u>73,349,417</u>	<u>9,511,299</u>	<u>11,500,139</u>
Net Position - Ending	<u>\$ 5,832,907</u>	<u>\$ 91,489,351</u>	<u>\$ 9,194,214</u>	<u>\$ 16,684,844</u>

<u>Trial Court and LAFCO</u>	<u>Totals</u>
\$ 427,097	453,171,166
<u>(8,354)</u>	<u>(5,085,477)</u>
418,743	448,085,689
<u>451,368</u>	<u>424,211,454</u>
451,368	424,211,454
(32,625)	23,874,235
<u>245,201</u>	<u>99,539,657</u>
<u>\$ 212,576</u>	<u>\$ 123,413,892</u>

THIS PAGE INTENTIONALLY LEFT BLANK